

Financial Buzz

May 2024



Mutual fund investment are subject to market risks,read all scheme related documents carefully.



April Headlines

- **India's power consumption rises 1.4% to 129.89 billion units in March**
- **World Bank projects Indian economy to grow at 7.5% in 2024**
- **India's February silver imports hit record and set to rise 66% this year**
- **India's wholesale inflation rises to three-month high of 0.53% in March**
- **India's population estimated at 144 crore, 24% in 0-14 age bracket: UNFPA report**
- **Govt accords 'Navratna' status to IREDA**
- **India's home-built bullet train set to surpass 250 km per hour: Report**
- **India seeks global collaborations to explore new tech, use of methanol, ammonia as ship fuel**
- **India's forex kitty jumps \$2.98 billion to new high of \$648.562 billion**
- **India ranks fourth in military spending at \$83.6 billion: SIPRI report**



Equity Update

NIFTY 50

Top 5 Gainers of the April 2024

Name	March 2024	April 2024	Change %
Divi's Laboratories Ltd.	3445	4002	16.17
Hindalco Industries Ltd.	560	644	15.02
Eicher Motors Ltd.	4019	4597	14.38
Mahindra & Mahindra Ltd.	1921	2156	12.23
AXIS Bank Ltd.	1047	1165	11.33



NIFTY 50

Top 5 Losers of the April 2024

Name	March 2024	April 2024	Change %
HCL Technologies Ltd.	1543	1345	-11.46
Sun Pharmaceutical Industries Ltd.	1620	1502	-7.31
Cipla Ltd.	1496	1400	-6.48
Apollo Hospital	6356	5947	-6.45
Titan	3801	3589	-5.59



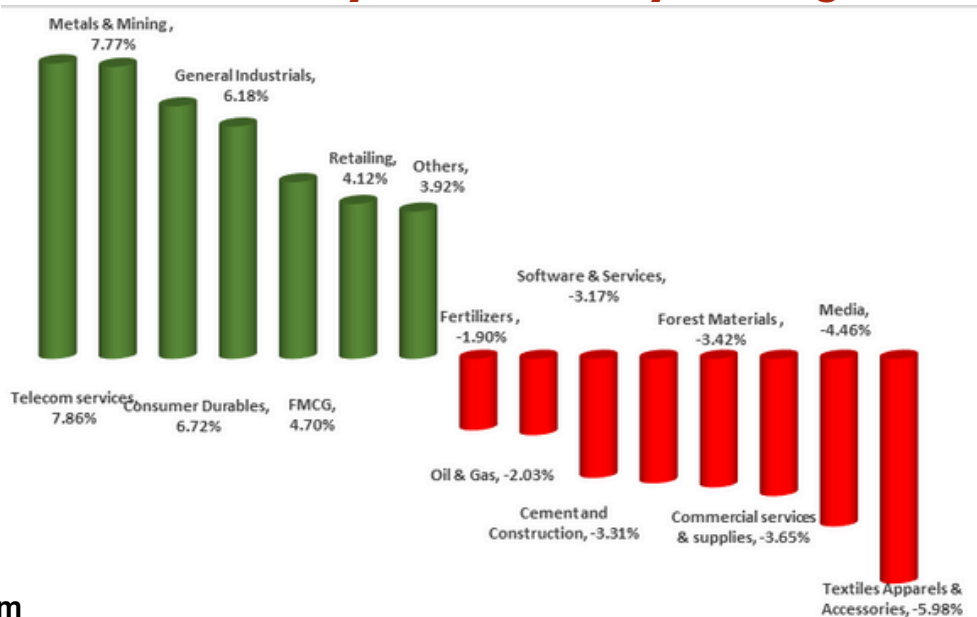


Equity Update

Index	31-03-2024	30-04-2024	Change %
NIFTY 50	22,326.90	22,604.85	1.2
NIFTY SMALL CAP	15,270.45	17,011.80	11.4
NIFTY MID CAP 100	48,075.75	50,868.20	5.8
SENSEX	73,651.35	74,482.78	1.1
US \$	83.35	83.45	0.1
BITCOIN \$	71,332.00	60,666.60	-15.0
DOW JONES IN USD \$	39,807.18	37,815.85	-5.0
SHANGHAI COMP\$	3,041.30	3,104.82	2.1
BRENT CRUDE OIL \$	87.48	86.33	-1.3
NASDAQ 100 IN\$	18,254.69	17,440.69	-4.5
GOLD IN	67,600.00	70,415.00	4.2
10 YEAR GOVT BOND	7.05	7.19	2.0

Sector Analysis - Monthly Changes

Source :- Investing.com



Source :-trendlyne.com



Debt Update

Items	March-24	April-24	1 Month change	Apr-23	1 year change
Reverse repo	3.35%	3.35%	0.00%	3.35%	0.0%
Repo	6.50%	6.50%	0.00%	6.50%	0.0%
CRR	4.50%	4.50%	0.00%	4.50%	0.0%
SLR	18.00%	18.00%	0.00%	18.00%	0.0%
Mibor Overnight	6.80%	7.30%	-0.05%	6.80%	0.5%
Call ON	7.48%	7.30%	-0.18%	6.82%	0.5%
Treps	6.99%	6.63%	-0.36%	6.75%	-0.1%
1 Yr TBILL	5.03%	5.25%	0.22%	4.91%	0.3%
10 Gsec	7.05%	7.19%	0.14%	7.11%	0.1%
5 Year AAA	7.05%	7.20%	0.15%	4.51%	2.7%
USD/INR	83.35%	83.45%	0.1%	82.18	1.27%

Source :- Investing.com





How investments in EPF scheme can help you save on tax

Contributing a portion of your salary to the EPF account every month allows you to enjoy multiple tax benefits and ensure a financially secure future.

The Employees Provident Fund (EPF) investment is a retirement savings scheme. However, its contributions offer several tax benefits, making it an effective tool for saving on taxes.

Contributing a portion of your salary to the EPF account every month allows you to enjoy multiple tax benefits and ensure a financially secure future.

Investing in EPF qualifies for tax deduction under section 80C of the Income Tax Act. An individual can claim a deduction for his contribution towards the EPF account up to Rs 1.5 lakh in a financial year. This means that an EPF subscriber can reduce his or her taxable income by up to Rs 1.5 lakh by making contributions to the EPF account, thereby reducing his overall tax liability.

In addition to the deduction on contributions, the interest earned on the EPF balance is also tax-free as long as it does not exceed the rate specified by the government. Currently, the rate of interest on EPF is more than 8.25%. The Employees' Provident Fund Organisation (EPFO) has fixed the interest rate on the employees' provident fund for 2023-24, a three-year high.



Thus, not only does your money grow with a high-interest rate, but the growth is also tax-free, which means you can accumulate a large corpus over time. Moreover, the final amount received upon retirement or surrender of the EPF account after the stipulated period of time is also exempted from tax. This ensures that your retirement savings are wholly at your disposal when you need them the most.

On the other side, if the contribution exceeds Rs 2.5 lakh (Rs 5 lakh for government employees), only the interest earned on the amount up to Rs 2.5 lakh remains tax-free. The interest on the exceeding amount is taxable. However, it's very important to note that if you withdraw your EPF corpus before five years of continuous service, the amount you have withdrawn will be taxable. Therefore, you must consider EPF as a long-term investment strategy.

Thus, by investing in EPF, an individual does not only save for a secure future but also enjoys the advantage of reduced tax liability during the earning years. The dual benefit of saving and tax planning makes the EPF scheme a beneficial financial tool for every individual who earns. It, therefore, serves a dual purpose and is a worthy addition to any long-term financial planning strategy.



SOURCE – Navneet Dubey – Business Today



Top Fund To Invest In

EQUITY

Equity Large Cap

	3 yrs return	5 yrs return	Corpus (in cr)
Mirae Asset Large Cap Fund	13.89	14.06	₹37,885 Cr
Nippon India Large Cap Fund	24.6	18.02	₹26,138 Cr
Category Average	17.66	16.05	

Equity Large & Mid Cap

	3 yrs return	5 yrs return	Corpus
Kotak Equity Opportunities Fund	21.8	20.59	₹19,861 Cr
UTI Large & Mid Cap Fund	22.37	19.88	₹2,978 Cr
Category Average	20.91	19.4	

Equity Flexi Cap

	3 yrs return	5 yrs return	Corpus
Parag parikh Flexicap Fund	20.95	23.42	₹60,559 Cr
HDFC Flexicap Fund	26.08	19.94	₹50,840 Cr
Category Average	18.18	16.84	

Equity Mid Cap

	3 yrs return	5 yrs return	Corpus
Mahindra Manulife Mid Cap Fund	26.75	26.08	₹2,202 Cr
Motilal Oswal Mid Cap Fund	35.39	27.1	₹8,987 Cr
Category Average	24.38	23.37	



Equity Small Cap			
	3 yrs return	5 yrs return	Corpus
Axis Small Cap Fund	23.81	26.57	₹20,137 Cr
Canara Robeco Small Cap Fund	26.67	27.74	₹10,086 Cr
Category Average	26.45	26.75	
Equity Tax Saver			
	3 yrs return	5 yrs return	Corpus
Parag Parikh Tax Saver Fund	20.87	-	₹3,175 Cr
Tata India Tax Saver Fund	18	16.64	₹4,028 Cr
Category Average	19.16	18.04	
Hybrid			
Hybrid - Balanced Advantage			
	3 yrs return	5 yrs return	Corpus
Axis Balanced Advantage Fund	12.3	10.58	₹2,103 Cr
Tata Balanced Advantage Fund	12.57	12.84	₹8,943 Cr
Category Average	12.42	11.94	
Hybrid - Arbitrage			
	3 yrs return	5 yrs return	Corpus
UTI Arbitrage Fund	5.56	5.24	₹4,549 Cr
Tata Arbitrage Fund	5.45	5.31	₹10,755 Cr
Category Average	5.34	5.03	
Hybrid - Multi Asset			
	3 yrs return	5 yrs return	Corpus
ICICI Pru Multi Asset Allocator Fund	23.32	19.72	₹36,843 Cr
Nippon India Asset Allocator FOF	19.21	-	₹222 Cr
Category Average	14.55	14.55	



Debt

Hybrid - Short Term

	3 yrs return	5 yrs return	Corpus
UTI Short Duration Fund	6.96	5.12	₹2,680 Cr
ICICI Pru Short Term Fund	5.8	7.17	₹18,092 Cr
Category Average	5.37	5.93	

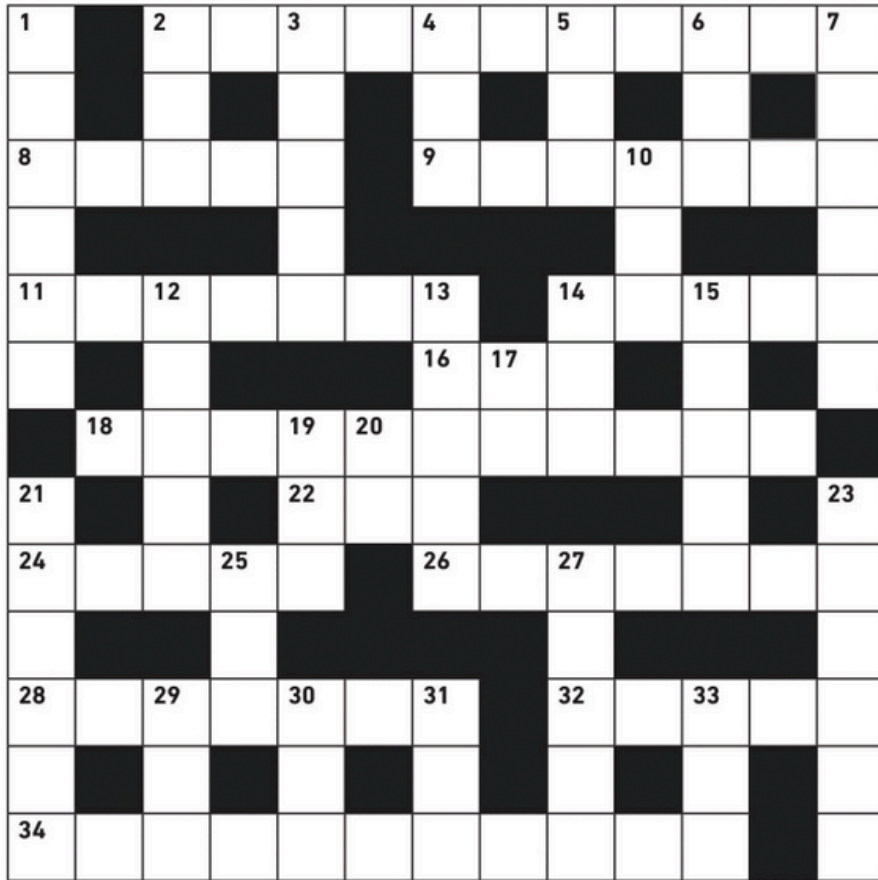
Hybrid - Credit Risk

	3 yrs return	5 yrs return	Corpus
Nippon India Credit Risk Fund	8.38	4.71	₹1,024 Cr
ICICI Pru Credit Risk Fund	6.41	7.54	₹7,075 Cr
Category Average	9.2	5.06	

Hybrid - Money Market

	3 yrs return	5 yrs return	Corpus
Axis Money Market Fund	5.78	-	₹8,552 Cr
HDFC Money Market Fund	5.74	6.08	₹21,261 Cr
Category Average	5.5	5.77	

Crossword puzzle



ACROSS

2. Subtitled "The Parish Boy's Progress"
8. With 32 across, a seemingly endless court case
9. Small spot of color
11. SRO patron
14. With 18 across, Dickens' "Favorite child"
16. _____ de Janeiro
18. See 14 across
22. 1990s judge Lance
24. With 34 across, "It was the best of times ..."
26. Soothe
28. Advice to the nervous
32. See 8 across
34. See 24 across
6. Pen Fluid
7. All the rage
10. IRS worker
12. Tropical greeting
13. Misstep
14. "_____Hear a Waltz?"
15. Esteem
17. Bread 1971 hit
19. Type of chart
20. 1983 Best Picture nominee
21. Panda chow
23. Swiss city
25. Thompson or Michele
27. Christine of *Swing Shift*
29. Superlative suffix
30. Ring win initials
31. Griddier Manning
33. Times of boon

Solution of April 2024 crossword puzzle



DOWN

1. Full-bodied
2. Raw metal
3. Annoyed
4. Minnesota twins?
5. Dead heat

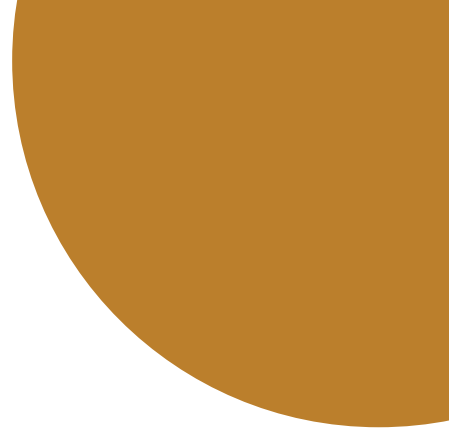


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