

NORTH



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# FINANCIAL BUZZ

DECEMBER 2024



- November month news
- Equity/ debt update
- Monthly gainers / losers
- Sector wise performace
- Mutual fund recommendation

*Mutual fund investment are subject to market risks,read all scheme related documents carefully.*

# November Headlines



- India's services activity improves in October to 58.5
- India's net direct tax collection rises 15.4% in April–November
- Centre to launch PLI scheme for power transmission sector by end of FY25
- Telangana's new EV policy to come into effect, to provide 100% road tax exemption
- India's GDP growth likely to slip at 6.5%, maintains 7% estimate for FY25: ICRA
- Finance ministry likely to launch digital credit assessment model for MSMEs in December
- UPI transactions in April–September grow 35% to Rs 122 lakh crore
- Cabinet launches National Mission on Natural Farming with investment outlay of Rs 2,500 crore
- Forex reserves drop \$1.31 billion to \$656.5 billion
- India's GDP slips to seven-quarter low of 5.4% in Q2
- India to provide powerplant control centre to South African electricity supplier Eskom
- India's November GST mop-up at Rs 1.82 lakh crore, up 8.5% on-year
- Russia launches Soyuz rocket with dozens of satellites, including two from Iran

**November - 2024**

**LIVE**

**CNN**

# Equity Update

## Nifty 50



### Gainers

Name	Oct 2024	Nov 2024	Change %
Mahindra & Mahindra Ltd.	2728	2966	+8.71
BEL	284	308	+8.11
Tata Consultancy Services Ltd.	3968	4270	+7.62
Tech Mahindra Ltd.	1608	1712	+6.44
Infosys Ltd.	1757	1857	+5.72

Name	Oct 2024	Nov 2024	Change %
IndusInd Bank Ltd.	1447	1055	-27.08
Bajaj Auto Ltd.	12345	9836	-20.33
Mahindra & Mahindra Ltd.	3094	11076	-16.33
Tata Consumer Products Ltd.	1196	1002	-16.24
Bharat Petroleum Corp. Ltd.	369	310	-16



### Losers

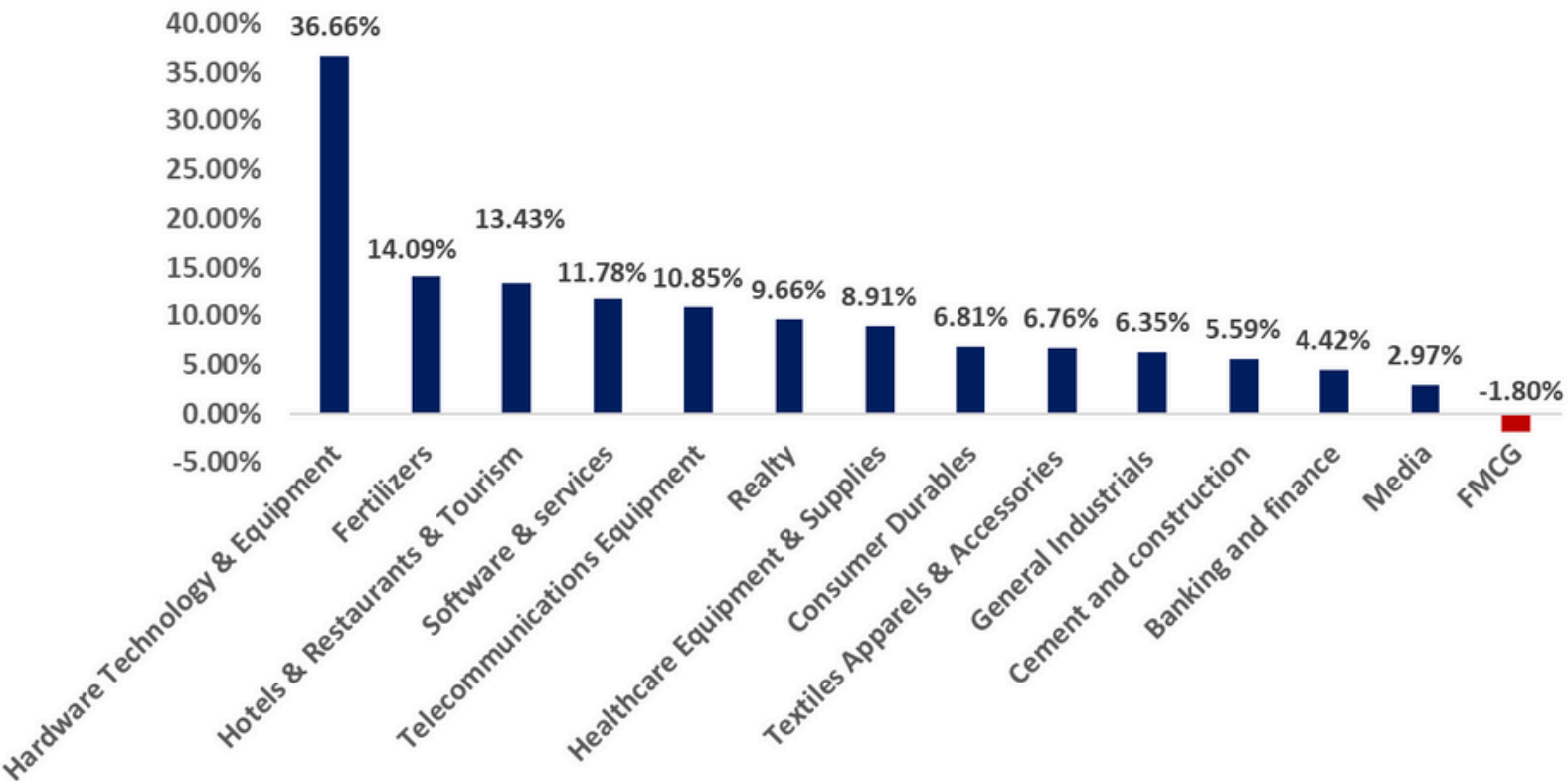


# Equity Update

Index	31-10-2024	30-11-2024	Change %
NIFTY 50	24,205.35	24,467.45	1.1
NIFTY SMALL CAP 100	18,602.60	18,650.95	0.3
NIFTY MID CAP 100	56,112.85	56,392.65	0.5
SENSEX	79,389.06	79,802.79	0.5
US \$	84.06	84.56	0.6
BITCOIN \$	70,281.80	96,405.70	37.2
DOW JONES IN USD \$	41,763.46	44,910.65	7.5
SHANGHAI COMP\$	3,279.82	3,326.46	1.4
BRENT CRUDE OIL \$	73.16	72.94	-0.3
NASDAQ 100 IN\$	19,890.42	20,930.37	5.2
GOLD IN	78,191	77,030	-1.5
10 YEAR GOVT BOND	6.84	6.75	-1.3



# Sector Analysis Last Month Performance (%)



Source :- trendlyne.com



# 5 FASCINATING PERSONAL FINANCE STORIES

*Discover the Wins, Challenges, and Lessons of Money Management!*

**THE WORLD OF PERSONAL FINANCE IS WEIRD. IT IS PERHAPS THE ONLY INDUSTRY, WHERE SOMEONE WITH NO FORMAL EXPERIENCE CAN OUTPERFORM SOMEONE WITH THE BEST KNOWLEDGE. OF COURSE, PART OF IT CAN BE ATTRIBUTED TO LUCK. MORE IMPORTANTLY THOUGH, IT IS NOT A HARD SCIENCE, BUT A SOFT SKILL. OUR BEHAVIOR IS MUCH MORE IMPORTANT THAN HOW MUCH WE KNOW.**

**Here's a list of 5 fascinating personal finance stories that drive home this point.**

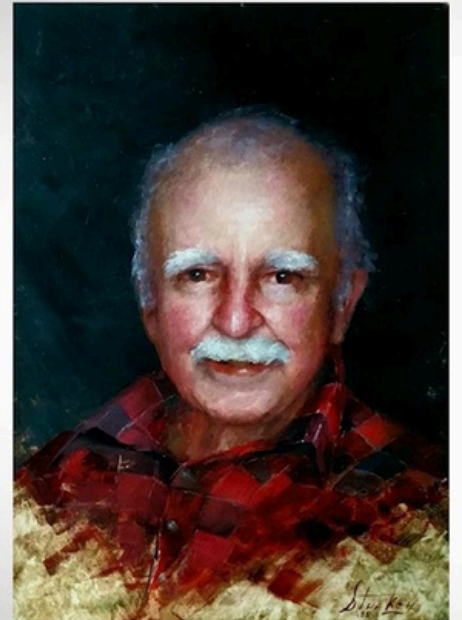
## RONALD READ

Ronald Read was a simple man. He grew up in a farming household and was the first person to graduate high school from his family.

He enlisted in the army and upon discharge in 1945, he worked as a gas station attendant and mechanic for 25 years. For 17 more years, he worked as a janitor at JCPenney until 1997.

In 2014, Read passed away at age 92. And that's when he made it to international headlines. In his will, Read bequeathed \$6 million to charity and \$2 million to his family.

He amassed a net worth of \$8 million, mainly by investing in dividend paying blue chip stocks and living well below his means. Oh, he also let his savings compound for decades.



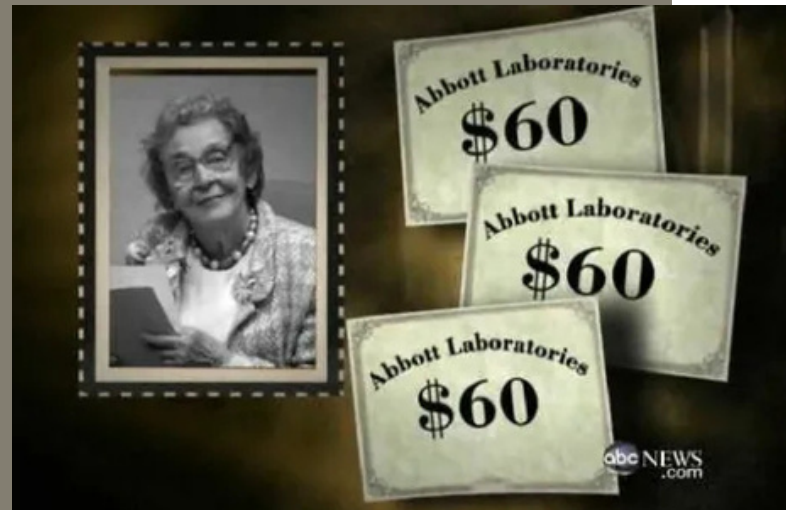
## GRACE GONER

Grace Groner, like Read, was also born into a farming community. She was orphaned at age 12 and then taken in by one of the members of her community who paid for her education. She graduated in 1931 and never married.

Grace joined Abbott Laboratories as a secretary in 1935

and bought 3 shares of Abbott for \$180 in her first year of joining. She worked there for the next 43 years.

Over the next 75 years, her shares split many times and she reinvested all her dividends into the same company.



In 2010, Grace passed away at age 100. Through her will, she donated \$7 million to the college she graduated from. She had accumulated around 100000 shares of Abbott by then. She invested at an early age and held on to her stock through almost 13 recessions!!!



## **RICHARD FUSCONE**

Richard Fuscone was a Harvard educated professional. After a successful career in finance, he retired in his 40's as the Vice Chairman of Merrill Lynch.

He was also included in the "40 under 40" list of successful businessmen by a prominent magazine.

Within weeks of Grace Groner passing away, Fuscone filed for personal bankruptcy. In the mid 2000's he borrowed heavily to expand his 18000 square feet mansion.

The 2008 financial crisis left him with illiquid assets, huge debt and no income. His home was sold in an auction for 75% less than the insurance company's initial valuation.



## JESSE LIVERMORE

Jesse Livermore, born in 1877, was an American day trader who was considered to be the greatest trader of his day. He was famous for going short, just before the Wall street crash of 1929. In October that year, when markets lost a third of their value and many traders were committing suicide, Jesse had the best trading day of his life.

He had made the equivalent of \$3 billion in a single day. One of the worst months in stock market history has made him one of the richest in the world.

Since then however, he made larger and larger bets, eventually going into huge losses.

On November 28th 1940, Jesse Livermore committed suicide. The suicide note addressed to his wife read

***“My dear Nina: Can’t help it. Things have been bad with me. I am tired of fighting. Can’t carry on any longer. This is the only way out. I am unworthy of your love. I am a failure. I am truly sorry, but this is the only way out for me. Love Laurie”***



## RAJAT GUPTA

Rajat Gupta was born in Kolkata and was orphaned during his teenage years. He and his siblings decided to live by themselves since then. Gupta did his bachelors from IIT Delhi and an MBA from Harvard in 1973.

He then joined McKinsey & Company and by his 40's, became their first non US born CEO. In 2008, his net worth was around \$100 million.

He sat on the board of directors of several public companies, did philanthropic work with Bill Gates and co founded ISB.

In 2012, he was convicted for insider trading and was sentenced to two years in prison.

Apparently, Gupta wasn't content at just being a millionaire. He wanted to be in the Billionaire's club.

He wanted it so badly that, using his position in the board of directors, he divulged material nonpublic information to a hedge fund manager, resulting in around \$17 million of illegal profits, also ruining his reputation and career permanently.

Gupta was released from prison in 2016.



### **Summary**

These stories reiterate the fact that long term wealth requires patience and decades of compounding. At the same time, they also tell us that becoming rich, and staying rich are two different things.

## TOP 24 SCHEMES TO INVEST IN

## EQUITY

## Equity Large Cap

	3 yrs return	5 yrs return	Corpus ( in cr )
ICICI Prudential Bluechip Fund	19.45	19.94	₹63,670 Cr
Nippon India Large Cap Fund	22.68	21.02	₹35,313 Cr
Category Average	16.63	17.86	

## Equity Large &amp; Mid Cap

	3 yrs return	5 yrs return	Corpus
Motilal Oswal Large and Mid Cap Fund	28.38	27.03	₹7,710 Cr
SBI Large & Mid Cap Fund	19.46	22.12	₹28,660 Cr
Category Average	20.08	22.29	

## Equity Flexi Cap

	3 yrs return	5 yrs return	Corpus
Parag Parikh Flexicap Fund	18.05	25.55	₹81,919 Cr
360 One Flexicap Fund	-	-	₹1,148 Cr
Category Average	17.58	19.05	

## Equity Mid Cap

	3 yrs return	5 yrs return	Corpus
Mahindra Manulife Mid Cap Fund	26.86	29.04	₹3,461 Cr
Motilal Oswal Mid Cap Fund	36.56	33.6	₹22,898 Cr
Category Average	23.63	27.35	

## Equity Small Cap

	3 yrs return	5 yrs return	Corpus
Axis Small Cap Fund	22.39	28.36	₹23,952 Cr
Nippon India Small Cap Fund	30.13	36.84	₹61,646 Cr
Category Average	24.28	32.26	

## Equity Tax Saver

	3 yrs return	5 yrs return	Corpus
Parag Parikh Tax Saver Fund	19.23	23.79	₹4,274 Cr
Tata India Tax Saver Fund	18.67	19.07	₹4,680 Cr
Category Average	18.77	20.61	

## Hybrid

### Hybrid - Balanced Advantage

	3 yrs return	5 yrs return	Corpus
Mirae Asset Balanced Advantage Fund	-	-	₹1,742 Cr
Tata Balanced Advantage Fund	12.12	13.48	₹10,288 Cr
Category Average	12.57	13.23	

### Hybrid - Arbitrage

	3 yrs return	5 yrs return	Corpus
Tata Arbitrage Fund	6.08	5.39	₹12,432 Cr
Kotak Equity Arbitrage Fund	6.45	5.53	₹54,941 Cr
Category Average	5.97	5.11	

### Hybrid - Multi Asset

	3 yrs return	5 yrs return	Corpus
ICICI Pru Multi Asset Allocator Fund	20.63	21.22	₹50,648 Cr
Nippon India Asset Allocator FOF	18.82	-	₹321 Cr
Category Average	14.55	15.59	

## Debt

### Hybrid - Short Term

	3 yrs return	5 yrs return	Corpus
UTI Short Duration Fund	5.96	5.89	₹3,039 Cr
ICICI Pru Short Term Fund	6.23	5.88	₹14,206 Cr
Category Average	5.93	5.35	

### Hybrid - Credit Risk

	3 yrs return	5 yrs return	Corpus
Nippon India Credit Risk Fund	6.62	5.36	₹993 Cr
UTI Credit Risk Fund	6.09	0.96	₹316 Cr
Category Average	9.04	6.59	

### Hybrid - Money Market

	3 yrs return	5 yrs return	Corpus
Axis Money Market Fund	6.54	5.93	₹17,436 Cr
ICICI Pru Money Market Fund	6.52	5.91	₹27,974 Cr
Category Average	6.23	5.67	



# NFO Update!

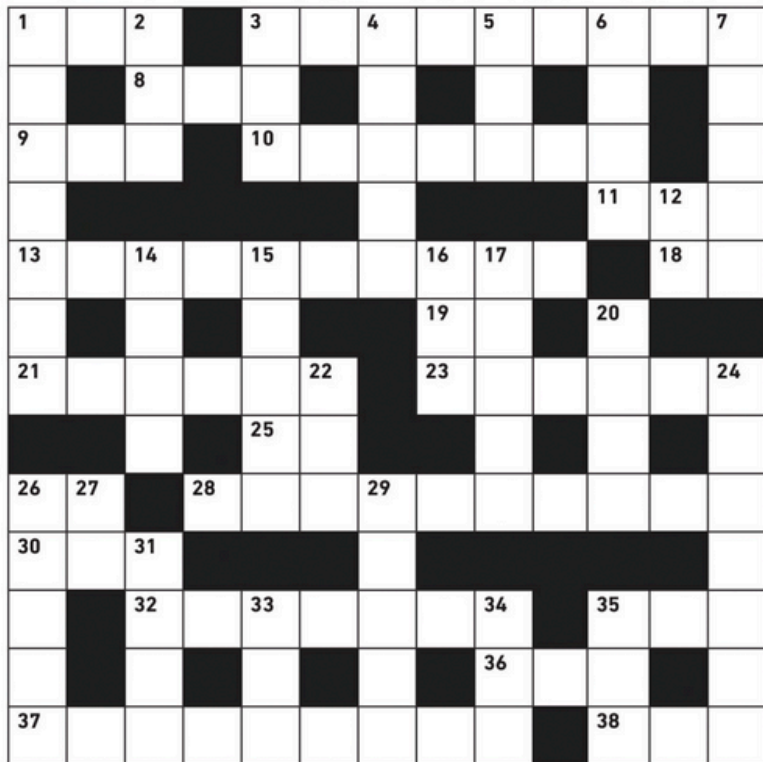
Fund Name	Open Date	Close Date	Risk	Type
Aditya Birla Sun Life Crisil-IBX Financial Services 3 to 6 months Debt Index Fund	09-Dec-2024	16-Dec-2024	<b>Low to Moderate</b>	<b>Open ended</b>
Aditya Birla Sun Life Conglomerate Fund	05-Dec-2024	19-Dec-2024	<b>Very High</b>	<b>Open ended</b>
Bajaj Finserv Healthcare Fund	06-Dec-2024	20-Dec-2024		
DSP Business Cycle Fund	27-Nov-2024	11-Dec-2024		
Kotak Nifty 100 Equal Weight Index Fund	02-Dec-2024	16-Dec-2024		
Kotak Nifty 50 Equal Weight Index Fund	02-Dec-2024	16-Dec-2024		
SBI Quant Fund	04-Dec-2024	18-Dec-2024		



# IPO Update!

Name	Date	Price Band	Lot Size
Dhanlaxmi Crop Science Ltd	9 Dec - 11 Dec 2024	₹52 to ₹55 per share	2000 Shares
Jungle Camps India Limited	10 Dec - 12 Dec 2024	₹68 to ₹72 per share	1600 Shares
Toss The Coin Limited	10 Dec - 12 Dec 2024	₹172 to ₹182 per share	600 Shares
Vishal Mega Mart Limited	11 Dec - 13 Dec 2024	₹74 to ₹78 per share	190 Shares
Sai Life Sciences Limited	11 Dec - 13 Dec 2024	₹522 to ₹549 per share	27 Shares
Purple United Sales Limited	11 Dec - 13 Dec 2024	₹121 to ₹126 per share	1000 Shares
Supreme Facility Management Limited	11 Dec - 13 Dec 2024	₹72 to ₹76 per share	1600 Shares
One Mobikwik Systems Limited	11 Dec - 13 Dec 2024	₹265 to ₹279 per share	53 Shares
Inventurus Knowledge Solutions Limited	12 Dec - 16 Dec 2024	₹1265 to ₹1329 per share	11 Shares
International Gemmological Institute (India) Limited	13 Dec - 17 Dec 2024	₹397 to ₹417 per share	35 Shares
Yash Highvoltage Limited	<b>Upcoming</b>		
Rosmerta Digital Services Limited			
Avanse Financial Services Limited			

# Crossword puzzle



## ACROSS

1. 1949 film noir classic
3. "A little dab'll do ya!"
8. Wildebeest
9. \_\_\_y plata (Montana motto)
10. "That was easy."
11. Comic Notaro
13. "When it rains it pours"
18. May 8, 1945, day
19. Concerning
21. "Let's go places"
32. "Obey your thirst"
33. Coiffure
34. *The Wizard of Oz* aunt

## DOWN

1. Porch welcomer
2. Time past
3. 37 Across vehicle
4. A decade has ten
5. Diamond great Ripken Jr.
6. Orient
7. Bart's mom
12. 4, in ancient Rome
14. Clark and Rogers
15. Surpass
16. \_\_\_ gratia artis (MGM motto)
17. Cartoon skunk Pepe
20. Building section
22. Yahoo rival
24. Borgnine and Hemingway
26. Dallas family name
27. Kettle or Rainey
29. Reeves of *The Matrix*
31. \_\_\_'Pea (Popeye's ward)
33. \_\_\_-di-dah
34. Small amount
35. Emulate Betsy

# Solution of December 2024 Crossword Puzzle



- "Think small."  
Used to be
- "Save money. Live better."  
Distress initials  
Is plural
- "Leave the driving to us."  
Anderson or Craven of film

I'M NOT WORRIED ABOUT 'RETURN ON INVESTMENT', SIRJI. I'M ONLY WORRIED ABOUT THE 'RETURN OF INVESTMENT'!





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*Mutual fund investment are subject to market risks,read all scheme related documents carefully.*