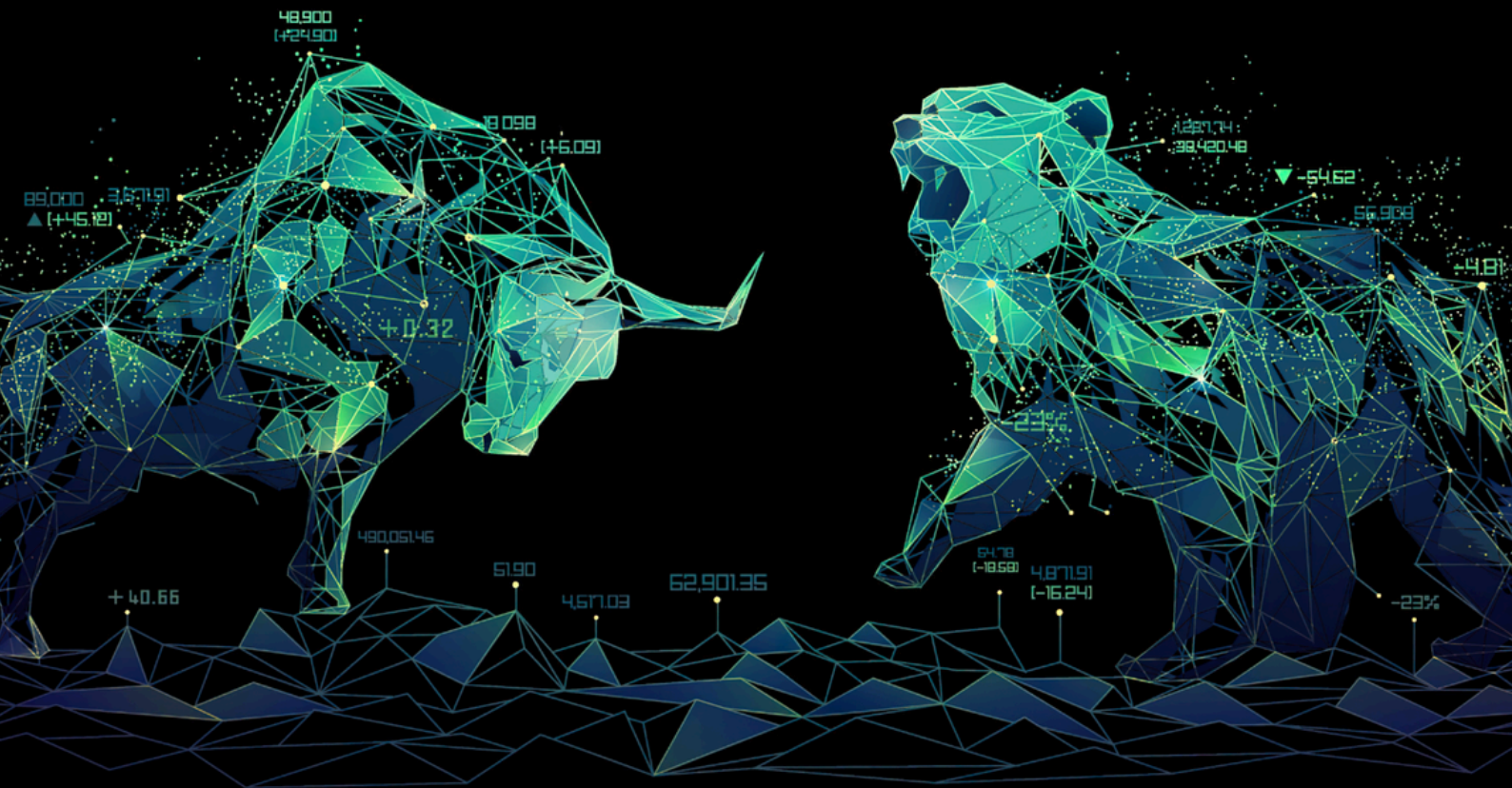


Financial Buzz

July 2024



JUNE HEADLINES



- ◆ **Modi Govt turned around banking sector, over Rs 10 lakh crore bad loans recovered in 10 years: Nirmala Sitharaman**
- ◆ **India plans new shipping firm to capture revenue from growing trade**
- ◆ **India's mutual fund assets nears 60 trillion rupees in May, data shows**
- ◆ **Advance tax collection surges 28% to Rs 1.48 lakh crore so far in FY25**
- ◆ **India's FY25 net direct tax collections rise 21% YoY till June 17**
- ◆ **At 8,647 MW, Delhi's power demand touches all-time high**
- ◆ **Indian Railways conducts trial run on world's highest Chenab railway bridge in J&K ahead of inaugural journey**
- ◆ **India's external debt ratio falls to 13-year low of 18.7% in FY24**
- ◆ **Core sector grows by 6.3% in May; power, coal, steel record higher output**
- ◆ **Govt in process of finalising policy to offer PCI coal to steel makers to reduce imports**



EQUITY UPDATE

NIFTY 50 - *Gainers/Losers*

Top 5 Gainers

Name	May 2024	June 2024	Change %
ShirRam Finance Ltd	2354.00	2911.00	23.68
UltraTech Cement Ltd.	9915.00	11667.00	17.67
Wipro Ltd.	438.00	514.00	17.49
Tech Mahindra Ltd.	1228.00	1430.00	16.44
Grasim Industries Ltd.	2316.00	2670.00	15.29

Top 4 Losers

Name	May 2024	June 2024	Change %
ITC Ltd.	426.00	424.00	-0.36
Maruti Suzuki India Ltd.	12400.00	12033.00	-2.95
Larsen & Toubro Ltd.	3669.00	3548.00	-3.29
Adani Enterprises Ltd.	3411.00	3177.00	-6.87





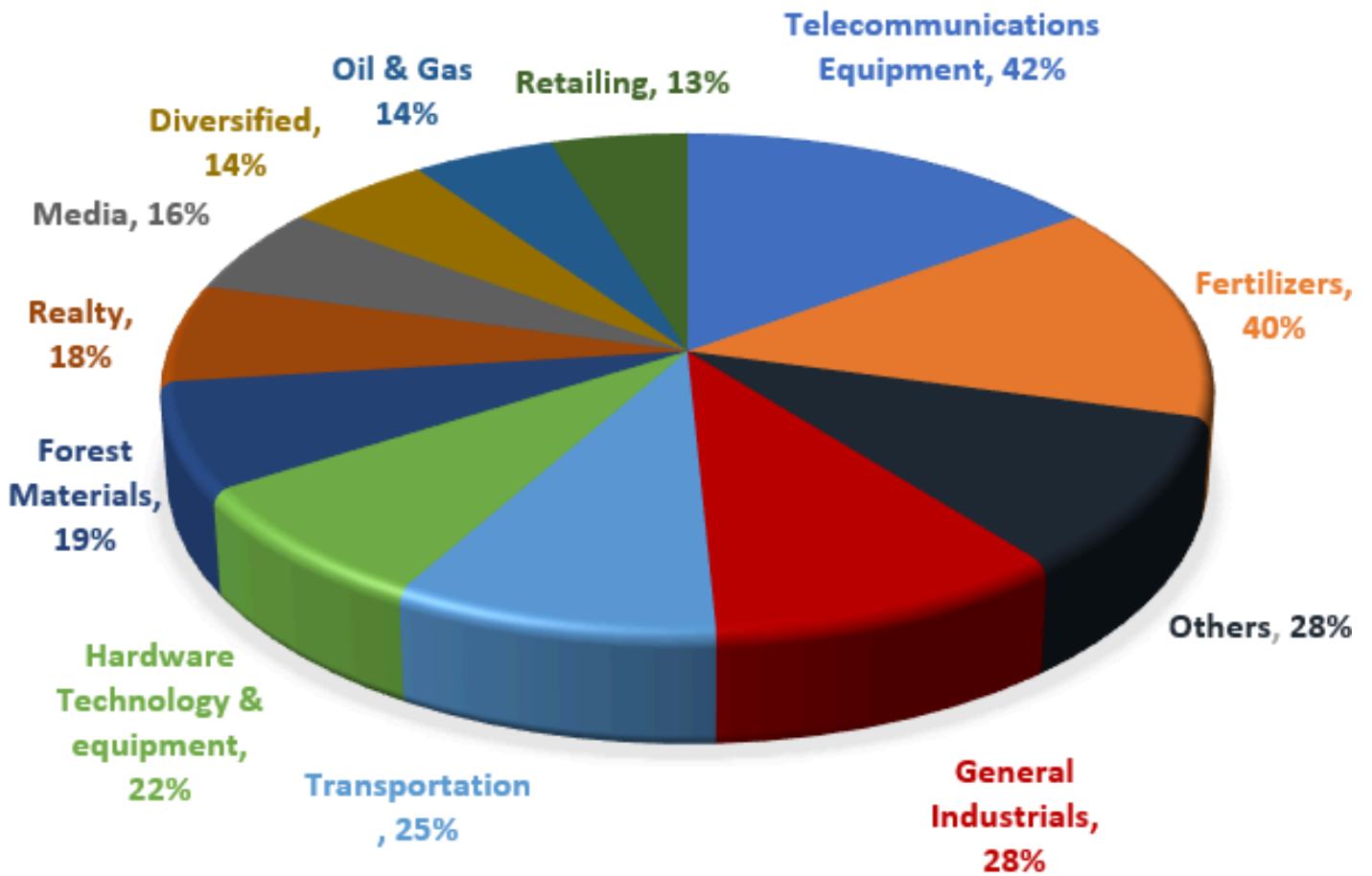
EQUITY UPDATE



Index	31-05-2024	30-06-2024	Change %
NIFTY 50	22,530.70	24,010.60	6.6
NIFTY SMALL CAP	16,696.70	18,317.70	9.7
NIFTY MID CAP 100	51,705.70	55,736.90	7.8
SENSEX	73,961.31	79,032.73	6.9
US \$	83.42	83.37	-0.1
BITCOIN \$	67,530.10	62,754.30	-7.1
DOW JONES IN USD \$	38,686.32	39,118.86	1.1
SHANGHAI COMP\$	3,086.81	2,967.40	-3.9
BRENT CRUDE OIL \$	81.62	86.41	5.9
NASDAQ 100 IN\$	18,536.65	19,682.87	6.2
GOLD IN	71,700.00	71,275.00	-0.6
10 YEAR GOVT BOND	6.99	7.01	0.3



SECTOR ANALYSIS MONTHLY CHANGES



DEBT UPDATE



Items	May-24	June-24	1 Month change	Apr-23	1 year change
Reverse repo	3.35%	3.35%	0.00%	3.35%	0.0%
Repo	6.50%	6.50%	0.00%	6.50%	0.0%
CRR	4.50%	4.50%	0.00%	4.50%	0.0%
SLR	18.00%	18.00%	0.00%	18.00%	0.0%
Mibor Overnight	6.55%	6.81%	0.26%	6.80%	0.01%
Call ON	6.69%	6.72%	0.03%	6.82%	-0.1%
Treps	6.67%	6.71%	0.04%	6.75%	-0.04%
1 Yr TBILL	5.18%	5.10%	-0.08%	4.91%	0.19%
10 Gsec	6.99%	7.01%	0.02%	7.11%	-0.10%
5 Year AAA	7.05%	7.02%	-0.03%	4.51%	2.51%
USD/INR	83.42	83.37	0.05%	82.18	1.19%

Source :- Investing.com & rbi.org.in



FROM RAGS TO RICHES: INDIANS WHO ACED THE STOCK MARKET

Never give up is the key to being successful. Successful people are those who waded through their difficulties and overcame them to reach where they are today. The only thing that made them rich was that they didn't give up, even when life wanted them to.

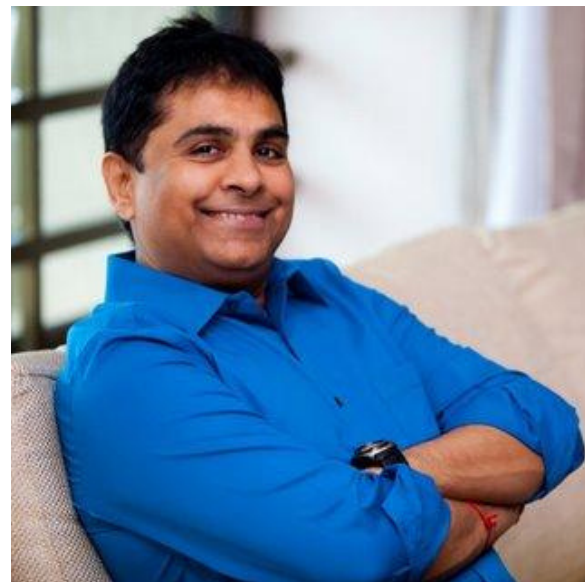
There are many anecdotes of people who made a fortune in the share market even when life kicked them at every point. They have failed and incurred massive losses, but their efforts and their will to be successful kept them going.

Here are some inspiring stories of people who started with nothing but went on to make huge fortunes in the share market:



Vijay Kedia

Vijay Kedia is an Indian investor who was born in Kolkata in a family of small stockbrokers. Ever since his childhood, he was fascinated by the share market but didn't know how the market worked. He started investing at the age of 18, not because of his fascination, but to provide for his family as his father had passed away. Not knowing much about the market, he incurred massive losses in the beginning.



He moved to Mumbai after a few years as things were not working out in Kolkata. He didn't have much money and was forced to live in guest houses and eat on the streets. He saved as much money as he could so that he could invest in the market again. He started gathering as much knowledge about the share market as he could from the people around him and started making investment strategies. In 2004-2005, he invested in three companies which people thought were worthless at that time: Aegis Logistics, Cera Sanitaryware, and Atul Auto. His hard work and patience paid off in nearly a decade when the value of all these companies appreciated more than 100 times. After that, he never looked back and went on to invest in some of the biggest Indian companies.

Kedia, who had started with just Rs35,000, has a current portfolio that is said to be almost Rs1,000cr.

Mohammed Anwar Ahmed

Mohammed Anwar Ahmed was born in a small village named Amalner in Maharashtra's Jalgaon district. He and his four brothers used to work with their father on the family farmland. Due to the untimely demise of his father, the farm was distributed among the four brothers. Anwar sold his patch of the land for which he got Rs80,000. At the time, he was 27, married, and had two children.



In 1947, Mohammad Hussain Hasham Premji, Azim Premji's father, set up a new plant in Anwara village to manufacture ghee and vanaspati. Known as Wipro today, the company was then called Western India Vegetable Products Ltd and had just gotten listed on the stock exchange a year ago.

One day, Anwar was sitting at a tea shop when a stockbroker came and asked him if he knew anyone who had bought the shares of the new company. Anwar, being curious, asked him everything about the stock market in a meeting which lasted for more than 30 minutes. Upon researching further and with the help of the same broker, he invested Rs10,000 and bought 100 shares of the company and was wise enough not to sell a single share.

Starting with Rs10,000, Anwar's portfolio is worth Rs500cr today and he has received cumulative dividends worth Rs118cr till 2017.

Rakesh Jhunjhunwala

The success stories of the Indian share market cannot be said without a mention of Rakesh Jhunjhunwala, considered to be the most successful Indian trader with a net worth of ~Rs20,000cr. He started trading after completing his CA in 1985. However, when he first told his father that he wanted to invest in the stock markets, his decision was met with criticism.



He made his first big profit of Rs5,00,00 when he sold 5,000 shares of Tata Tea, which he had bought for a mere Rs43 each, for Rs143 per share. He earned a more significant profit when he bought 4,00,000 lakh shares of Sesa Goa in forward trading and earned around Rs2.5cr from the deal.

He went on to diversify his portfolio by investing in companies like Titan, Crisil, Provogue, Escorts, etc. According to Forbes' estimate,

Rakesh Jhunjhunwala's net worth was \$3bn (about Rs19,466cr) in the March 2018 list of billionaires. Numerous other millionaires and billionaires have earned their wealth through the equity market. However, the displayed traits like curiosity, the thirst for knowledge, discipline, and above all, perseverance. You can do it too; you only need to start and not look back.



Top Fund To Invest In

No changes

Equity

Equity Large Cap

	3 yrs return	5 yrs return	Corpus (in cr)
ICICI Prudential Bluechip Fund	19.76	18.05	₹54,904 Cr
Nippon India Large Cap Fund	22.91	18.01	₹26,138 Cr
Category Average	16.56	16.15	

Equity Large & Mid Cap

	3 yrs return	5 yrs return	Corpus (in cr)
Motilal Oswal Large and Mid Cap Fund	24.08	-	₹4,036 Cr
UTI Large & Mid Cap Fund	21.53	20.5	₹2,978 Cr
Category Average	20.21	19.76	



Equity Flexi Cap

	3 yrs return	5 yrs return	Corpus (in cr)
Parag Parikh Flexicap Fund	20.69	24.03	₹63,934 Cr
HDFC Flexicap Fund	24.59	20.1	₹52,874 Cr
Category Average	17.3	16.97	

Equity Mid Cap

	3 yrs return	5 yrs return	Corpus (in cr)
Mahindra Manulife Mid Cap Fund	26.51	26.66	₹2,433 Cr
Motilal Oswal Mid Cap Fund	35.33	28.26	₹9,819 Cr
Category Average	24.03	24.07	

Equity Small Cap

	3 yrs return	5 yrs return	Corpus (in cr)
Axis Small Cap Fund	23.19	26.09	₹20,137 Cr
ICICI Pru Small Cap Fund	24.93	25.71	₹7,659 Cr
Category Average	24.61	26.98	



Equity Tax Saver

	3 yrs return	5 yrs return	Corpus (in cr)
Parag Parikh Tax Saver Fund	20.13	-	₹3,361 Cr
Tata India Tax Saver Fund	17.1	16.39	₹4,197 Cr
Category Average	18.29	18.17	

Hybrid

Hybrid - Balanced Advantage

	3 yrs return	5 yrs return	Corpus (in cr)
Edelweiss Balanced Advantage Fund	12.67	14.54	₹11,136 Cr
Tata Balanced Advantage Fund	12.22	12.81	₹9,107 Cr
Category Average	11.94	12.06	



Hybrid - Arbitrage

	3 yrs return	5 yrs return	Corpus (in cr)
Invesco Arbitrage Fund	5.99	5.41	₹16,150 Cr
Kotak Equity Arbitrage Fund	5.96	5.43	₹43,515 Cr
Category Average	5.45	5.05	

Hybrid - Multi Asset

	3 yrs return	5 yrs return	Corpus (in cr)
ICICI Pru Multi Asset Allocator Fund	22.43	19.76	₹39,535 Cr
Nippon India Asset Allocator FOF	18.3		₹222 Cr
Category Average	14.12	14.67	



Debt

Hybrid - Short Term

	3 yrs return	5 yrs return	Corpus (in cr)
UTI Short Duration Fund	7	7.94	₹2,680 Cr
ICICI Pru Short Term Fund	5.86	6.96	₹18,252 Cr
Category Average	5.46	6.07	

Hybrid - Credit Risk

	3 yrs return	5 yrs return	Corpus (in cr)
Nippon India Credit Risk Fund	8.4	4.61	₹1,024 Cr
UTI Credit Risk Fund	10.78	-0.68	₹392 Cr
Category Average	9.19	5.31	

Hybrid - Money Market

	3 yrs return	5 yrs return	Corpus (in cr)
Axis Money Market Fund	5.87	-	₹8,369 Cr
ICICI Pru Money Market Fund	5.85	5.91	₹22,485 Cr
Category Average	5.6	5.75	

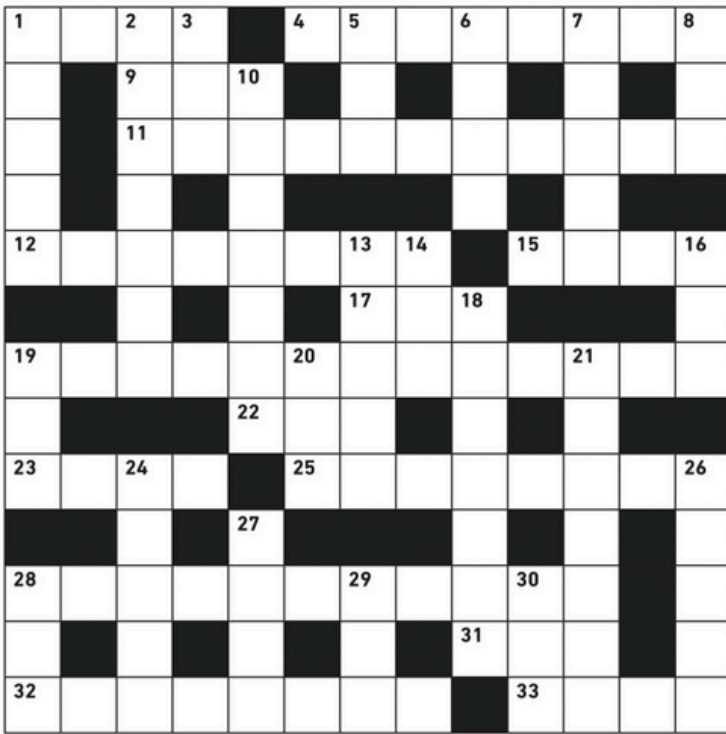


NFO UPDATE!

Fund Name	Open Date	Close Date	Risk	Type
Axis Nifty 500 Index Fund	June 26, 2024	July 09, 2024	Very High	Open ended
ICICI Prudential Energy Opportunities Fund	July 02, 2024	July 16, 2024	Very High	Open ended
Tata Nifty India Tourism Index Fund	July 08, 2024	July 19, 2024	Very High	Open ended
Franklin India Multi cap fund	July 08, 2024	July 22, 2024	Very High	Open ended
Mirae Asset Nifty 100 Alpha 30 ETF FOF	July 08, 2024	July 22, 2024	Very High	Open ended



CROSSWORD PUZZLE



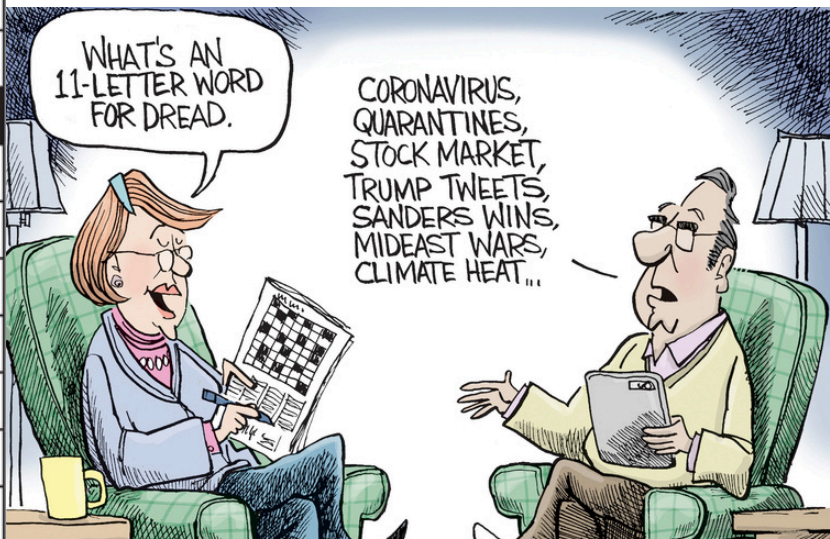
ACROSS

- 1. Area _____
- 4. **Quality cuisine**
- 9. Mythological bird
- 11. **Sufficient funds**
- 12. **1943 message to Lassie**
- 15. Coral construct
- 17. Chow down
- 19. **Unknown person's ire**
- 22. Prosecutors, for short
- 23. Put online
- 25. **"Game of Thrones" star**
- 28. **Drought or heat wave**
- 31. 1950s presidential monogram
- 32. **Nice breeze**
- 33. Type of exam

DOWN

- 1. Doubter
- 2. Idealist
- 3. Ages and ages
- 5. Assn.
- 6. Fashionable guy
- 7. Functional; helpful
- 8. Homer Simpson expletive
- 10. Buckaroo
- 13. Reagan's attorney general
- 14. Corn cob
- 16. A long way
- 18. Teased
- 19. Tiny taste
- 20. Ford fuel
- 21. _____ than(>)
- 24. Strict
- 26. Belly button
- 27. Put away
- 28. Chinese pan
- 29. _____ Solo
- 30. Hubbub

SOLUTION OF JUNE 2024 CROSSWORD PUZZLE



NORTH



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Mutual fund investment are subject to market risks,read all scheme related documents carefully.