

Financial Buzz

October 2023



Mutual fund investment are subject to market risks, read all scheme related documents carefully.





September Headlines

- India's April-June GDP growth at 7.8%, highest in four quarters
- Tata Power Renewable Energy to set up 12 MW on-site solar project for Tata Motors in Maharashtra
- India's power demand to grow above 70% by 2032: Report
- Biden at G20: India and US forge \$1 billion fund for renewable energy
- G20: India hands over G20 presidency to Brazil
- Green energy contributes over 50% power generation in around 30% countries: IEA
- Production of advanced chemistry cell batteries in India likely to start by January 2024
- Govt considering \$7.2 billion housing loan interest subsidy scheme
- India to achieve 500 GW renewables target before 2030 deadline: R K Singh



NIFTY 50

Top 5 Gainers of the September 2023

_		_			
Name	August 2023	September 2023	Change %		
Coal India Ltd	230.05	295.15	28.30		
Larsen & Toubro Ltd.	2,702.70	3023.55	11.87		
NTPC Ltd.	220.3	245.55	11.46		
Oil And Natural Gas Corporation Ltd.	174.15	191.85	10.16		
Bajaj Auto Ltd.	4,613.80	5063.7	9.75		



NIFTY 50

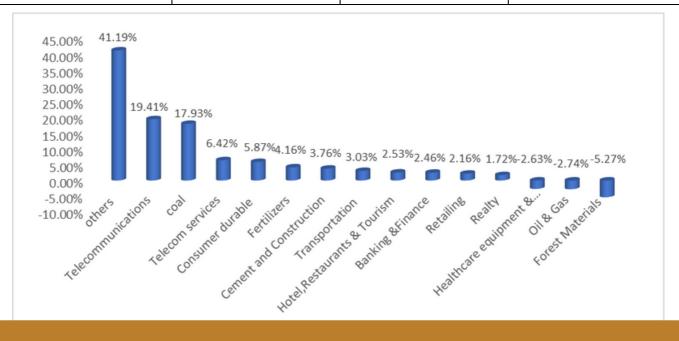
Top 5 Losers of the September 2023



Name	August 2023	September 2023	Change %	
Hindustan Unilever Ltd.	2,505.05	2465.6	-1.57	
Reliance Industries Ltd.	2,407.00	2345	-2.58	
HDFC Bank Ltd.	1,571.45	1526.3	-2.87	
Asian Paints	3,256.10	3161.05	-2.92	
Cipla Ltd.	1,257.60	1186.5	-5.65	



Index	31-08-2023	30-09-2023	Change %	
NIFTY 50	19,253.80	19638.30	-1.96	
NIFTY SMALL CAP	12,243.65	12748.5	-3.96	
NIFTY MID CAP 100	O CAP 100 39,118.65 40537.05		-3.50	
SENSEX	64,831.41	65828.41	-1.51	
US \$	82.66	83.03	-0.45	
BITCOIN \$	25,924.30	26962.7	-3.85	
DOW JONES IN USD\$	34,721.91	33507.76	3.62	
SHANGHAL COMP \$	3,119.88	3110.48	0.30	
BRENT CRUDE OIL \$	86.83	95.31	-8.90	
NASADQ 100 IN \$	15,501.07	14715.24	5.34	
GOLD IN	5940	5710	4.03	
10 YEAR GOVT BOND	7.166	7.21	-0.61	





Debt Update

Items	Aug-23	Sep-23	1 Month change	Apr-22	1 year change	
Reverse repo	3.35%	3.35%	0	3.35%	0	
Repo	6.5%	6.5%	0	4%	2.50%	
CRR	4.5%	4.5%	0	3%	1.50%	
SLR	18%	18%	0	18%	0	
Mibor Overnight	6.85%	6.82%	-3%	3.93%	2.89%	
Call ON	6.4%	6.75%	0.35%	3.4%	3.35%	
Treps	6.25%	6.75%	0.5	3.84%	2.91%	
1 Yr TBILL	5.37%	5.47%	0.1%	4.76%	0.71%	
10 Gsec	7.16%	7.21%	0.05%	7.14%	0.7%	
5 Year AAA	7.15%	7.23%	0.08%	6.96%	0.27%	
USD/INR	₹82.70	₹83.03	₹0.37	₹76.42	₹6.61	

Source:-Investing.com







The Value of Money

At the beginning of a new school year, a class teacher stands up in front of her students holding a \$100 bill. She tells them, "Put your hands up if you want this money".

Every hand in the class room goes up, to which the teacher says, "I am going to give this money to someone here, but first, let me do this..." She takes the bill and crumples it up in her hands, then asks, "Who still wants it?"

All the hands in the class room remained up.



The teacher then drops the bill on the floor, stomps and grinds it into the ground, and picks it back up. "How about now?" she asks again.

All the hands in the class room still remained up. Not a single student's hand went down.





"Class, I hope you see the lesson here.
It didn't matter what I did to this
money, you all still wanted it because
its value stayed the same. Even with
its creases and dirtiness, it's still worth
\$100."



The teacher continues, "It's the same with us. There will be similar times in your life when you're dropped, bruised and muddied. Yet no matter what happens, you never lose your value."

This inspirational story about a \$100 bill communicates a powerful message that we should always appreciate our self-worth and never lose hope in life. Even the most crumpled and torn dollar has worth.

You too have the value and worth in spite of all failures and disappointing events in life.

Life's hardships are inevitable and we'll all have to through tough and challenging situation at some point, often though no fault of our own.

Don't let these challenges alter your feelings of self-worth. You'll always be enough; you have something unique and special to give and offer the world.



Crossword puzzle

1		2	3	4	5		6			7	8
		9							10		
11			12								
		13									
14				15			16			17	
18	19					20			21		22
					23						
24		25									
26	27			28			29	30		31	
32							33		34		
35			36								

ACROSS

- 1. Beloved TV star
- 7. Give approval
- 9. Tic-tac-toe victory
- **10.** "See ya!"
- 11. Fee, fi, ___, fum
- Part 1 of an observation by 1 Across (three words)
- 14. Part 2 (three words)
- 18. Baltimore's favorite bird
- 20. Right away
- 24. Part 3 (four words)
- 26. Part 4 (two words)
- 31. You and I
- 32. Layer
- 33. Presidential nickname
- **35.** Bygone love
- **36.** Part 5 (three words)

DOWN

- 1. Bills home
- **2.** In the direction of
- Child's delight
- **4.** -hoo!
- Lady Byng Memorial Trophy sport
- Catch some rays
- 7. Olive
- 8. Shade of green
- **10.** Neuwirth of *Cheers*
- Hagar the Horrible's daughter
- **15.** Oklahoma's second-largest city
- 16. Prize money
- 17. Fragment
- **19.** "Go, team!"
- 21. Slangy denial
- 22. Healthy breakfast
- 23. Overexert oneself
- Traditional church donation
- 25. Paradise
- 27. Bad spell
- 28. Seek political office
- 29. Clamor
- **30.** Hit the slopes
- **34.** The Wizard of Oz aunt

Solution of September 2023 crossword puzzle

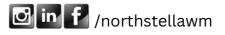


ECONOMIC MOOD SWING





F-68, Profit Centre, Opposite Panchsheel Heights, Mahavir Nagar, Kandivali West, Mumbai-400067 customerservice@northstella.in www.northstella.in



9820190462

Mutual fund investment are subject to market risks, read all scheme related documents carefully.