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# ***Financial Buzz***

## ***September 2024***



*Mutual fund investment are subject to market risks,read all scheme related documents carefully.*

**LATEST  
NEWS**

## August Headlines

- Coal imports rise by 6 pc to 75.26 MT in April-June
- Net direct tax collection jumps over 22% till Aug 11
- Retail inflation declines to 3.5% in July, lowest level in nearly five years
- Medicine, antibiotics exports gaining share in US, Italian markets: Govt data
- US retail inflation falls to 2.9% in July
- India's service sector spare capacity in 11-14% range post-pandemic, similar to global norms: RBI bulletin
- Gold trades near historic \$2,500 mark on Fed rate-cut optimism
- India's holding of American securities hits high of \$241.9 billion in June
- India's steel sector's tech investment likely to hit \$2.7 billion by 2030: Report
- ISRO releases Chandrayaan-3 scientific data for global researchers
- India adds record 15 GW solar capacity in Jan-Jun
- Central government pension spending to rise by double digits in FY26

**August - 2024**

**LIVE**

**CNN**



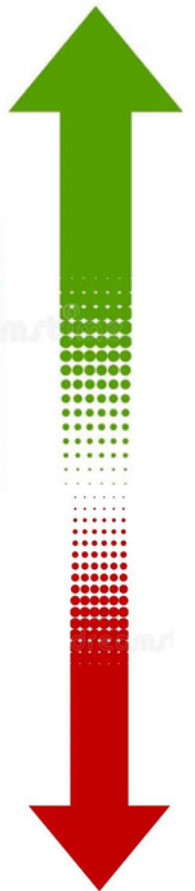
# Equity Update

## NIFTY 50

### Gainers/Losers



Name	July 2024	August 2024	Change %
Bajaj Auto Ltd.	9664.00	10891.00	12.70
ShirRam Finance Ltd	2931.00	3204.00	9.30
LTIMindtree Ltd.	5658.00	6156.00	8.80
Bajaj Finserv Ltd.	1651.00	1783.00	7.96
Cipla Ltd.	1544.00	1654.00	7.16
Tata Steel Ltd.	165.00	152.00	-7.60
State Bank Of India	872.00	815.00	-6.51
Adani Port and Special Economic Zone Ltd.	1569.00	1481.00	-5.61
Maruti Suzuki India Ltd.	13115.00	12403.00	-5.43
UltraTech Cement Ltd.	1187.00	11301.00	-4.92





# Equity Update

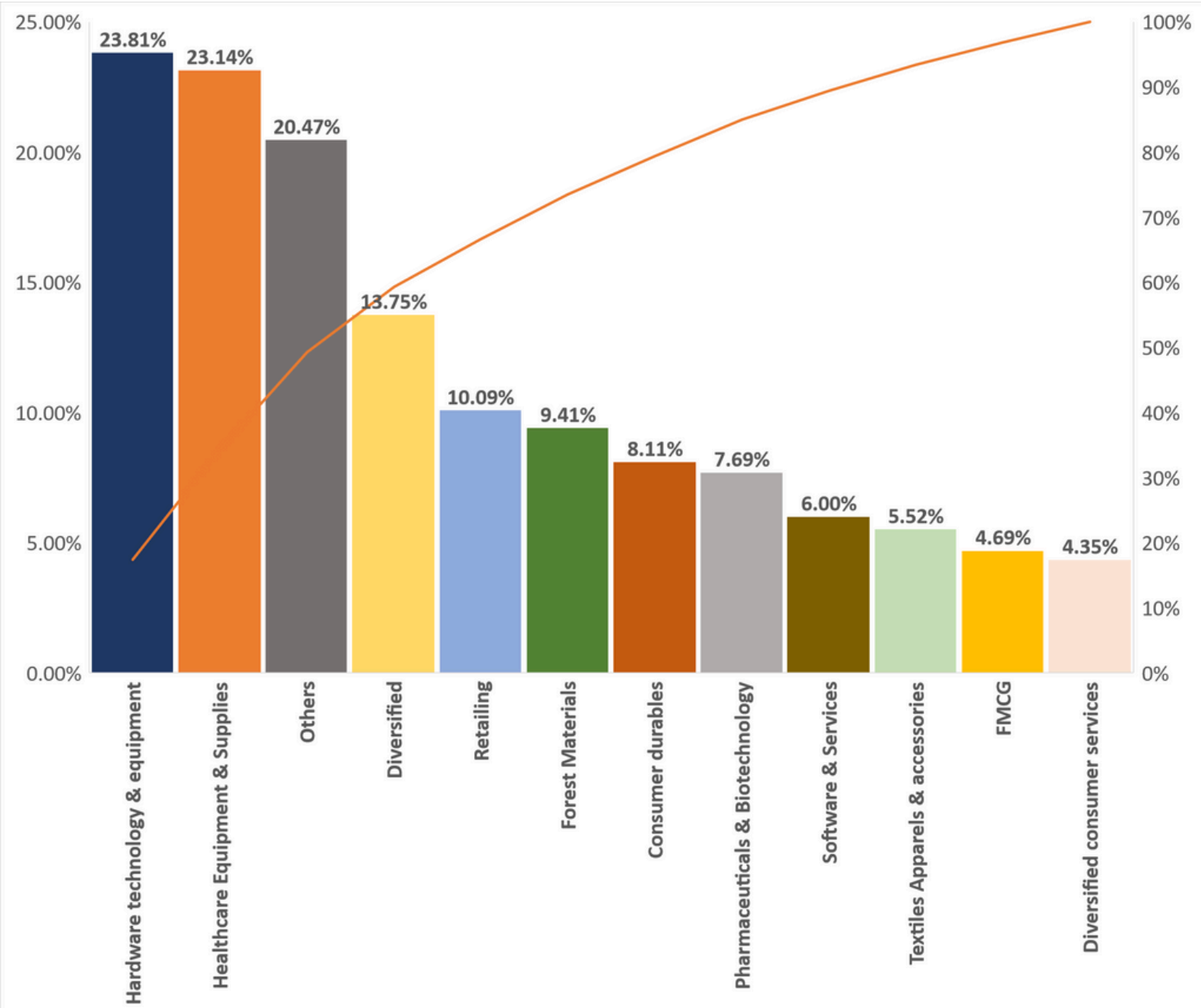


Index	31-07-2024	31-08-2024	Change %
NIFTY 50	24,951.15	25,235.90	1.1
NIFTY SMALL CAP	19,137.65	19,307.10	0.9
NIFTY MID CAP 100	58,990.90	59,286.65	0.5
SENSEX	81,741.34	82,365.77	0.8
US \$	83.72	83.87	0.2
BITCOIN \$	64,626.00	58,978.60	-8.7
DOW JONES IN USD \$	40,842.79	41,563.08	1.8
SHANGHAI COMP\$	2,938.75	2,842.21	-3.3
BRENT CRUDE OIL \$	80.84	78.80	-2.5
NASDAQ 100 IN\$	19,362.43	19,574.64	1.1
GOLD IN	69,083.00	71,195.00	3.1
10 YEAR GOVT BOND	6.92	6.86	-0.9



# Sector Analysis

## Last Month Performance (%)





# Debt Update

Items	July-24	Aug-24	1 Month change	Apr-23	1 year change
Reverse repo	3.35%	3.35%	0.00%	3.35%	<b>0.0%</b>
Repo	6.50%	6.50%	0.00%	6.50%	<b>0.0%</b>
CRR	4.50%	4.50%	0.00%	4.50%	<b>0.0%</b>
SLR	18.00%	18.00%	0.00%	18.00%	<b>0.0%</b>
Mibor Overnight	6.55%	6.60%	0.05%	6.80%	<b>0.01%</b>
Call ON	6.38%	6.62%	0.24%	6.82%	<b>-0.2%</b>
Treps	6.47%	6.66%	0.19%	6.75%	<b>-0.09%</b>
1 Yr TBILL	4.73%	4.38%	-0.35%	4.91%	<b>-0.53%</b>
10 Gsec	6.92%	6.86%	-0.06%	7.11%	<b>-0.25%</b>
5 Year AAA	6.84%	6.77%	-0.07%	4.51%	<b>2.26%</b>
USD/INR	83.72	83.87	0.35%	82.18	<b>1.54%</b>

Source :- Investing.com & rbi.org.in

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**Fin-fluencers:**

**Financial Gurus**

**OR**

**Misleading Masterminds?**

*IIM-Bangalore students and experts debate the impact of financial influencers on investment decisions, highlighting the need for regulation and the role of platforms like StockGro in providing quality financial education.*

**The growing influence of financial influencers, or "fin-fluencers," on social media has sparked a lively debate about their role in shaping the investment decisions of the youth.**

**In a thought-provoking episode of "The ALT View" presented by StockGro, students of IIM Bangalore discussed this emerging phenomenon and its implications with industry experts Ajay Lakhotia, CEO and Founder of StockGro, and Anirudh Dhawan, Professor, Finance at IIM Bangalore.**

**The Alt View Is a youth-centric web show where India's leading business daily Mint goes on the ground and talks to students and youngsters on policy, tech and emerging subjects which influence their lives. The show is hosted by Abhinav Trivedi, Deputy Editor at LiveMint.**



## Filling the financial gap

From his experience of building India's largest stock market education community, Ajay Lakhotia pointed out that financial education is missing in our ecosystem. "Your family doesn't teach you how to invest money; they teach you how to save. This gap is what most influencers are trying to fill."

## Need for regulation

As IIM-Bangalore students debated this trend, one group expressed that the advice from fin-fluencers often comes with a caveat. Influencers promote specific products—such as courses or investment strategies—which can lead to biased recommendations. They also recalled instances where Fin-fluencers shared incorrect financial advice, only to delete the videos later. They were keen to observe that fin-fluencers capitalised on emotions like greed and fear to drive their sales.

Building on this perspective, Mr. Lakhotia remarked that fin-fluencers gained significant popularity by narrating investment strategies as a "life hack"—an engaging and accessible approach that stands in contrast to the more complex methods typically employed by traditional BFSI players.

**“Covid has changed this spectrum further by adding an element of boredom. People have a lot more time on their hands, so they are now googling and checking YouTube for investment advice. That is why SEBI can collaborate with fin-fluencers and spread financial education. Some of them are good and have a large captive audience,” Prof. Dhawan added.**

**Finally, students expressed that fin-fluencers need greater accountability through regulation while BFSIs can simplify their information to help the masses.**

**Even as the debate continues, Mr. Lakhotia reiterates that financial influencers are filling a key gap in financial education, but cautions about the need to build accountability to foster greater trust in their ecosystem. In this context, platforms like StockGro, which provide high-quality financial education and responsible advisory services, play an increasingly vital role.**

**Source - Livemint**

## TOP 24 SCHEMES TO INVEST IN

## EQUITY

## Equity Large Cap

	3 yrs return	5 yrs return	Corpus ( in cr )
ICICI Prudential Bluechip Fund	20.04	22.49	₹62,717 Cr
Nippon India Large Cap Fund	22.44	23.4	₹31,801 Cr
Category Average	16.64	20.44	

## Equity Large &amp; Mid Cap

	3 yrs return	5 yrs return	Corpus
Motilal Oswal Large and Mid Cap Fund	24.32	-	₹5,336 Cr
SBI Large & Mid Cap Fund	21.54	25.56	₹27,382 Cr
Category Average	21.64	25.87	

## Equity Flexi Cap

	3 yrs return	5 yrs return	Corpus
Parag Parikh Flexicap Fund	18.15	26.56	₹75,956 Cr
360 One Flexicap Fund	-	-	₹868 Cr
Category Average	17.4	21.3	

## Equity Mid Cap

	3 yrs return	5 yrs return	Corpus
Mahindra Manulife Mid Cap Fund	27.67	31.87	₹3,166 Cr
Motilal Oswal Mid Cap Fund	37.12	34.65	₹14,446 Cr
Category Average	24.38	29.71	

## Equity Small Cap

	3 yrs return	5 yrs return	Corpus
Axis Small Cap Fund	22.78	30.04	₹23,399.15 Cr
Nippon India Small Cap Fund	32.52	38.06	₹60,372.55 Cr
Category Average	25.33	34.05	

## Equity Tax Saver

	3 yrs return	5 yrs return	Corpus
Parag Parikh Tax Saver Fund	20.22	25.16	₹4,017 Cr
Tata India Tax Saver Fund	18.62	21.4	₹4,722 Cr
Category Average	18.54	22.99	



## Hybrid

### Hybrid - Balanced Advantage

	3 yrs return	5 yrs return	Corpus
Mirae Asset Balanced Advantage Fund	-	-	₹1,692 Cr
Tata Balanced Advantage Fund	12.22	14.72	₹10,051 Cr
Category Average	12.62	14.42	

### Hybrid - Arbitrage

	3 yrs return	5 yrs return	Corpus
Tata Arbitrage Fund	5.77	5.36	₹11,916 Cr
Kotak Equity Arbitrage Fund	6.18	5.47	₹51,570 Cr
Category Average	5.69	5.1	

### Hybrid - Multi Asset

	3 yrs return	5 yrs return	Corpus
ICICI Pru Multi Asset Allocator Fund	22.19	22.58	₹46,488 Cr
Nippon India Asset Allocator FOF	18.26	-	₹245 Cr
Category Average	14.47	16.58	

## Debt

### Hybrid - Short Term

	3 yrs return	5 yrs return	Corpus
UTI Short Duration Fund	7.24	7.47	₹2,745 Cr
ICICI Pru Short Term Fund	6.11	6.88	₹19,611 Cr
Category Average	5.62	6.08	

### Hybrid - Credit Risk

	3 yrs return	5 yrs return	Corpus
Nippon India Credit Risk Fund	6.35	4.93	₹1,030 Cr
UTI Credit Risk Fund	11.11	-0.45	₹370 Cr
Category Average	9.25	6.31	

### Hybrid - Money Market

	3 yrs return	5 yrs return	Corpus
Axis Money Market Fund	6.17	5.91	₹12,948 Cr
ICICI Pru Money Market Fund	6.15	5.86	₹29,119 Cr
Category Average	5.85	5.65	



## NFO UPDATE!

Fund Name	Open Date	Close Date	Risk	Type
Bandhan Nifty Midcap 150 Index Fund	03-Sep-2024	13-Sep-2025	Very High	Open ended
Kotak Nifty India Tourism Index Fund	02-Sep-2024	16-Sep-2025	Very High	Open ended
Franklin India Medium To Long Duration Fund	03-Sep-2024	17-Sep-2025	Moderate	Open ended
Motilal Oswal Nifty 500 Momentum 50 Index Fund	04-Sep-2024	18-Sep-2024	Very High	Open ended

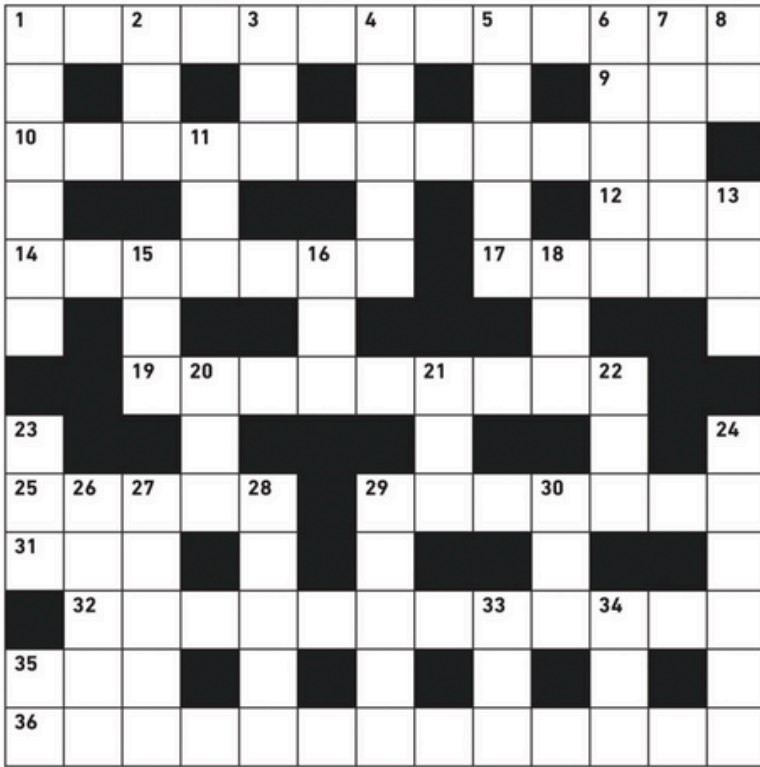


## IPO UPDATE!

Fund Name	Date	Price Band	Lot Size
Bajaj Housing Finance Limited	09th Sep To 11th Sep 2024	₹66 to ₹70 per share	214 Shares
Tolins Tyres Limited	09th Sep To 11th Sep 2024	₹215 to ₹226 per share	66 Shares
Kross Limited	09th Sep To 11th Sep 2024	₹228 to ₹240 per share	62 Shares
P N Gadgil Jewellers Limited	10th Sep To 12th Sep 2024	₹456 to ₹480 per share	31 Shares



# Crossword puzzle



### ACROSS

- 1. **Predatory social wasps**
- 9. Right this minute
- 10. **Home of some Real Housewives**
- 12. Slithery swimmer
- 14. Video game icons
- 17. Late
- 19. **Imaginary bovine**
- 25. Skedaddle
- 29. Toyota model
- 31. \_\_\_\_\_ Paulo
- 32. **Snoopy's best friend?**
- 35. That woman
- 36. **Grimm girl**

### DOWN

- 1. Assistant
- 2. Meadow
- 3. Web address ending
- 4. Lifting aids in trunks
- 5. Dracula, for one
- 6. Long key right of center
- 7. Played (with)
- 8. Dir. opposite of NE
- 11. See 3 Down
- 13. Caustic cleaner
- 15. Swiss peak
- 16. Agent, for short
- 18. Hubbub
- 20. E.T. transport
- 21. Self-conceit
- 22. Actor Wheaton
- 23. Road curve
- 24. Gave heads-up
- 26. Secret supply
- 27. Expressed awe
- 28. Steve Irwin's widow
- 29. Thick, spicy soup
- 30. Belonging to us
- 33. Hanks blockbuster
- 34. Palindromic Yoko
- 35. Grad-to-be (abbr.)

## Solution of August 2024 Crossword Puzzle



### ECONOMIC MOOD SWING



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