

NORTH



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Financial Dreams. Delivered.

Financial Buzz

August 2024



Mutual fund investment are subject to market risks,read all scheme related documents carefully.

AUGUST HEADLINES

- **India's coal import rises 5% to 52 MT in Apr-May**
- **India and Russia aim to boost bilateral trade to over USD 100 billion by 2030**
- **India employment provisionally grew at 6% in FY24 vs 3.2% in FY23, shows RBI data**
- **India widens use of foreign currency accounts in GIFT City**
- **IndianOil launches high-speed car racing fuel STORM-X**
- **India's net direct tax collection jumps over 19% till July 11**
- **India implements uniform 5% tax for all aircraft, aircraft engine parts**
- **India targets \$110 billion FDI a year to help boost economy**
- **Reserve Bank of India to hold rates in August, first cut in Q4**
- **Sovereign gold bonds will get at least 12% total return: Revenue Secy**
- **Long term capital gains tax hiked from 10% to 12.5% in Union Budget**
- **Short term capital gains tax hiked from 15% to 20% in Union Budget**



EQUITY UPDATE

NIFTY 50 - *Gainers/Losers*



Top 5 Gainers

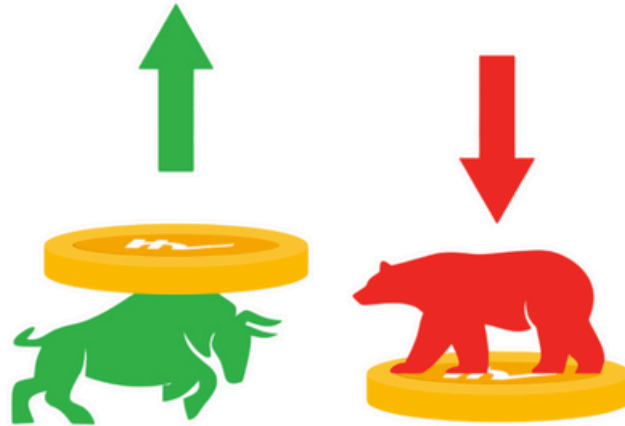
Name	June 2024	July 2024	Change %
Oil And Natural Gas Corporation Ltd.	274	334	21.88
HDFC Life Insurance Co.	595	715	20.84
Infosys Ltd.	1566	1868	19.24
SBI Life Insurance Co.	1491	1753	17.54
Tata Motors Ltd.	989	1156	16.86



Top 5 Losers

Name	May 2024	June 2024	Change %
AXIS Bank Ltd.	1265	1166	-7.84
Tech Mahindra Ltd.	1430	1479	-4.79
Bajaj Finserv Ltd.	7115	6806	-4.34
HDFC Bank Ltd.	1683	1615	-4.04
Reliance Industries Ltd.	3130	3010	-3.83

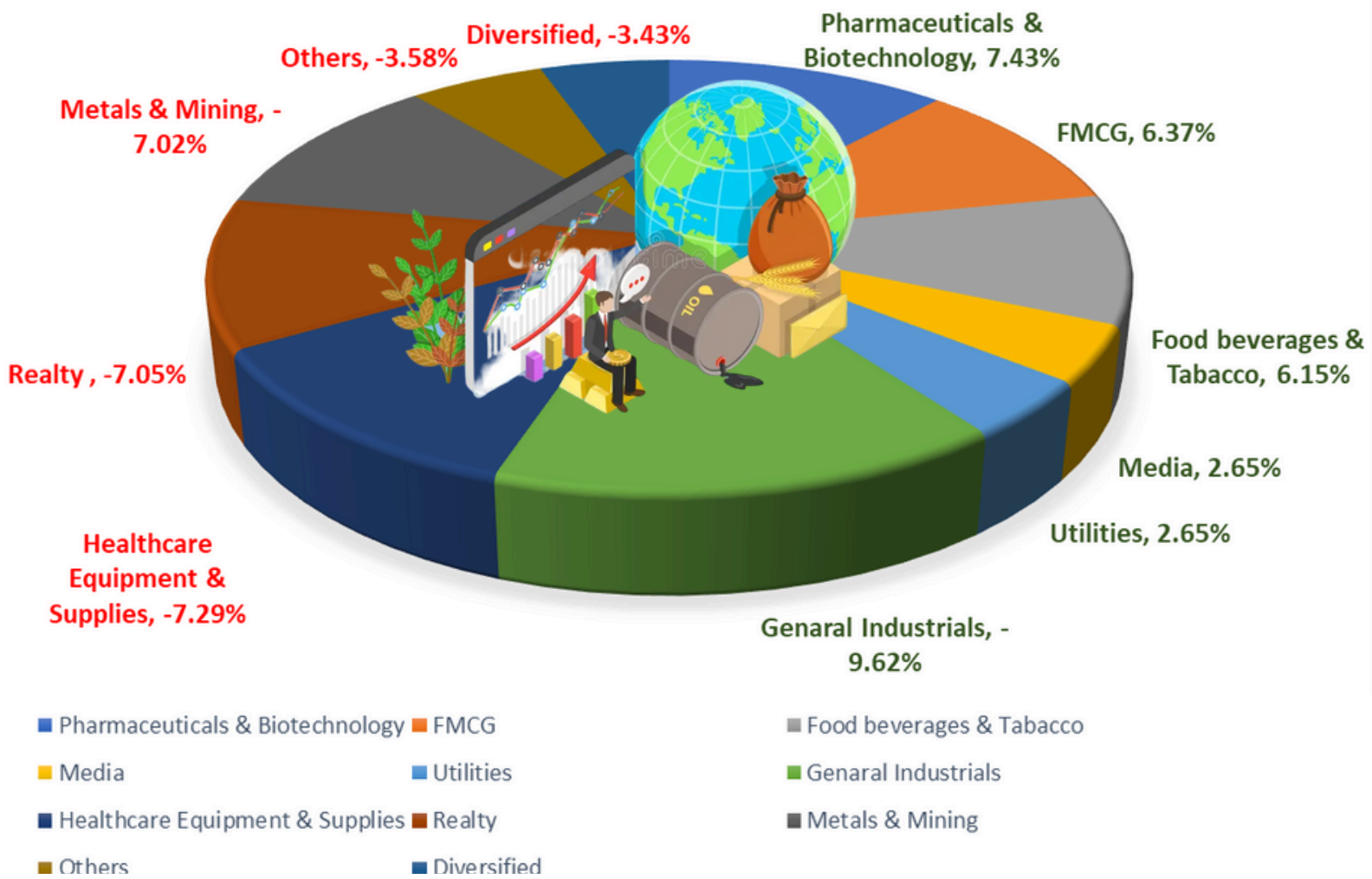
EQUITY UPDATE



Index	30-06-2024	31-07-2024	Change %
NIFTY 50	24,010.60	24,951.15	3.9
NIFTY SMALL CAP	18,317.70	19,137.65	4.5
NIFTY MID CAP 100	55,736.90	58,990.90	5.8
SENSEX	79,032.73	81,741.34	3.4
US \$	83.37	83.72	0.4
BITCOIN \$	62,754.30	64,626.00	3.0
DOW JONES IN USD \$	39,118.86	40,842.79	4.4
SHANGHAI COMP\$	2,967.40	2,938.75	-1.0
BRENT CRUDE OIL \$	86.41	80.84	-6.4
NASDAQ 100 IN\$	19,682.87	19,362.43	-1.6
GOLD IN	71,275.00	68,788.00	-3.5
10 YEAR GOVT BOND	7.01	6.92	-1.2

SECTOR ANALYSIS

MONTHLY CHANGES



Source :- trendlyne.com



DEBT UPDATE



Items	June-24	July-24	1 Month change	Apr-23	1 year change
Reverse repo	3.35%	3.35%	0.00%	3.35%	0.0%
Repo	6.50%	6.50%	0.00%	6.50%	0.0%
CRR	4.50%	4.50%	0.00%	4.50%	0.0%
SLR	18.00%	18.00%	0.00%	18.00%	0.0%
Mibor Overnight	6.81%	6.55%	-0.26%	6.80%	0.01%
Call ON	6.70%	6.38%	-0.32%	6.82%	-0.4%
Treps	6.72%	6.47%	-0.25%	6.75%	-0.28%
1 Yr TBILL	5.10%	4.73%	-0.37%	4.91%	-0.18%
10 Gsec	7.01%	6.92%	-0.09%	7.11%	-0.19%
5 Year AAA	7.02%	6.84%	-0.18%	4.51%	2.33%
USD/INR	83.37	83.72	0.35%	82.18	1.54%

Source :- Investing.com & rbi.org.in

FINANCIAL FREEDOM

WHAT IT REALLY MEANS AND WHAT IT DOES NOT



Achieving financial freedom is a goal for most people, but what does it really mean to be financially free? Although the definition of financial freedom can be different to each individual, the general idea is that you don't have to worry about your bills and any sudden expenses anymore, you don't have to work unless you want to, and you have a reliable cash flow that allows you to live the life you want and support your lifestyle. But there are also many misconceptions about it, which we will discuss in this article.

Misconception 1: More money is the solution

Many people, unfortunately, believe that making a lot of money or having an abundance of it automatically means that you can be financially free. Yes, earning more money can help, but if you don't have the discipline, mindset and financial education to manage your finances in the correct way, you might still end up living paycheck-to-paycheck and not being financially free, no matter the amount of money you have. More money will not solve your problems if you don't know what to do with it. You can have millions in your bank account and still not know what to do and control your finances, while another person can have much less than you and still be in a better financial position with better money management.



What is the solution?

Shockingly, today a big number of people do not comprehend basic financial principles and financial illiteracy is a serious problem worldwide. According to the Global Financial Literacy Excellence Center (GFLEC), only 33% of adults worldwide are financially literate. Financial literacy is described as the ability to understand how money works and how to make sound financial decisions so you can confidently manage and grow your money.

It includes financial topics such as budgeting, saving, investing and basic concepts such as inflation, interest rates and risk diversification. When you're financially literate, you're able to allocate your income toward various goals simultaneously, not just to ongoing expenses, but to savings, debt repayment and an emergency fund. You can navigate the financial marketplace with self-assurance, and you have the tools to thoroughly research things like loans, credit cards and investment opportunities. So the answer is financial education and building a good mindset.



Misconception 2: Retirement = Financial Freedom

Early in life, many people are taught that they should go to college, get a good-paying job, get married, buy a house, start a family, make even more money, buy an even bigger house, send their kids to college and then miraculously, financial freedom will happen at exactly age 65 when they retire. Then after they retire, they will have an abundance of time for “financial freedom” type activities and all will be great.

But that’s not how it works. Unfortunately, what people are finding is that the above path doesn’t lead to financial freedom, but to unending debt and lack of retirement savings.



Achieving financial freedom requires constant healthy habits and mindset, good planning, continuous education and consistency. Here are some steps that can help you with your path to financial freedom:

1. Set goals



What is financial freedom to you? Get specific. Write down your goals, the more specific they are, the higher the likelihood of achieving them. Why do you need money? Do you want to get rid of debt for good? Do you want to start your own business? Is there a place you've always wanted to travel to? Do you need to save for a wedding, kids, or retirement? Write them down and track your progress.

2. Create a budget, track your spending and live within your



You can't achieve financial freedom without knowing your starting point. Looking at how much debt you have, how much savings you don't have, and how much money you need is a valuable step in the right direction. Budgeting isn't about restriction. It's about reality. If your goal is financial freedom, you need to know how you're going to do it. It won't just magically happen, you need to plan for it.

A budget will help you outline your income and expenses so you can figure out what you can put toward your goals to meet them and which expenses you want to reduce or cut out entirely. Living within your means requires discipline and sacrifice. However, if you stick with it, you will find yourself being less stressed, avoiding debt, building wealth and having more freedom and financial security.

3. Avoid unnecessary debt and try to eliminate it



Remaining in debt or continuing to accumulate it in the future will hinder your ability to build wealth. Debt is stressful, costs you more money and it consumes a large part of your cash flow. Credit cards and similar high-interest consumer loans are toxic to wealth-building, so use them responsibly and pay them off on time.

Maxing out your credit card, when you can't pay off the balance, or to buy things you don't need, will lead to bad and unnecessary debt that will cause many problems and will be an obstacle to your financial freedom. Paying off a big debt lifts a massive weight off your shoulders. After paying off your debt, you see that it's easier to grow your wealth and focus on more important things.

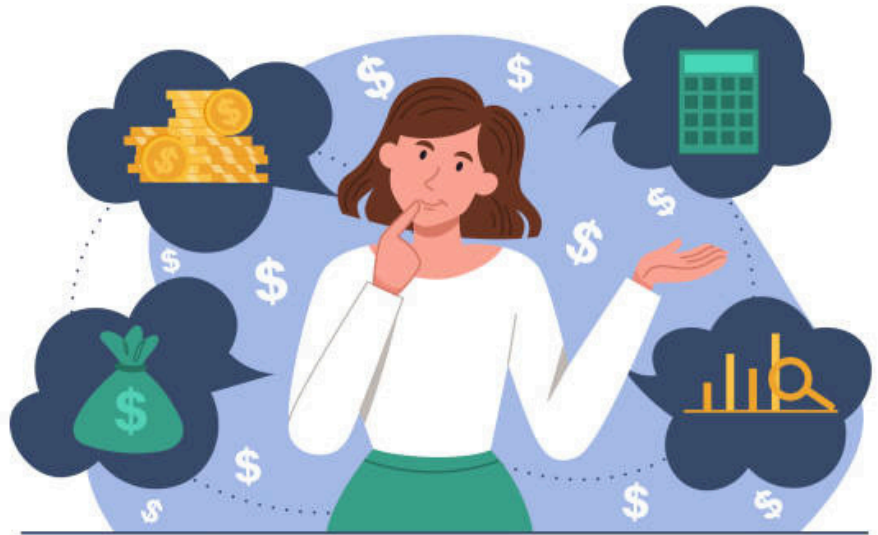
4. Build a good cash reserve and emergency fund

An emergency fund is money that's set aside for unexpected expenses, such as a medical bill or loss of income. Although many people don't think about it, it's important to set aside an amount each month for your emergency fund. The ideal is to have an emergency fund of at least 6 months (measured in overall monthly expenses) that you will only use in case of a financial emergency. Having a cash reserve gives you peace of mind and it helps prevent you from getting buried under debt.



5. Invest

Historically, there has been no better way to grow your money and wealth than through investing. The magic of compound interest will help it increase exponentially over time.



One big mistake many people make with investing is thinking they are too young to worry about saving for retirement or that it's even too late. Investing is a tool to build wealth. Retirement is an inevitable phase of life that requires wealth. In this digital era, it's very easy to open an online brokerage account and start investing. But you should have a long term mindset and focus on long term value investing, not gambling and trading. There are countless resources on the internet to learn how to invest, create a manageable portfolio, and make weekly or monthly contributions to it automatically. Otherwise, the other option is to talk to a financial advisor, planner or coach that can guide and help you according to your needs.

6. Create additional income streams

One of the main keys to financial freedom is having multiple sources of income that can create a reliable cash flow and eventually support your lifestyle without having to work. You can also use the additional cash flow to pay off your debt or put it towards your savings and investing accounts. But the key is passive income that can earn you money without a lot of effort.



There is active income, which is trading time for money, and passive income, which is money that can keep coming in, even while you sleep. If you trade your time for money, you're limited by the hours of the day. You could have a side hustle, but the goal is to create passive income streams like dividends from stocks, rental income, affiliate marketing, selling online content and more. In the internet era there are endless opportunities.

7. Expand your financial education

It can be intimidating and overwhelming when entering the world of finance and investing.



But, if you want to become more financially stable and manage your money properly, then you need to continuously educate yourself on topics ranging from tax deductions to investing to retirement planning and more. In the investing world, keep up with financial news and developments in the markets and do not hesitate to adjust your investment portfolio accordingly. You can read books, take online courses or be in touch with a financial coach.

8. Take care of yourself



The principle of proper maintenance also applies to the body. Invest in good health with regular visits to doctors, and follow health advice about any problems you encounter. Health care costs money, and making money and doing things you enjoy is a lot simpler when you're healthy. You may be thinking you just don't have time to focus on healthy habits like a balanced diet, exercise, or sleep, but you might change your mind if you consider the many financial issues that can occur if you don't take care of yourself.

Achieving financial freedom can be very difficult in the face of growing debt, cash emergencies, medical issues, and overspending, but it is possible with discipline and careful planning. It's not going to happen overnight, but if you're able to determine your definition of financial freedom, it may remove the stress of not knowing your path.

The truth is that money is essential in our life. Money is and should not be seen as anything else but a tool - a tool that we all must learn how to use in the right way. Money is a tool that enables you to protect yourself and your family, build a better life, and give back to your community. It enables you to have more control over your life, more freedom to carve out your own path, and fewer constraints on your choices.

Financial literacy is not a luxury, but a necessity.

Understanding money management will help you feel in control of your finances. Ideally, with strong financial literacy, you'll be confident in money management to the point where you can focus your energy elsewhere: on family, your hobbies and the things you enjoy doing most, and the parts of life that money can't buy.

By Panos, Hackernoon

Top Fund To Invest In

EQUITY			
Equity Large Cap			
	3 yrs return	5 yrs return	Corpus (in cr)
ICICI Prudential Bluechip Fund	19.85	20.96	₹59,364 Cr
Nippon India Large Cap Fund	23.16	21.52	₹29,534 Cr
Category Average	16.89	18.97	
Equity Large & Mid Cap			
	3 yrs return	5 yrs return	Corpus
Motilal Oswal Large and Mid Cap Fund	22.45	-	₹4,943 Cr
SBI Large & Mid Cap Fund	19.39	22.86	₹25,629 Cr
Category Average	19.51	22.85	
Equity Flexi Cap			
	3 yrs return	5 yrs return	Corpus
Parag Parikh Flexicap Fund	17.92	25.69	₹71,700 Cr
360 One Flexicap Fund	-	-	₹742 Cr
Category Average	17.11	19.85	
Equity Mid Cap			
	3 yrs return	5 yrs return	Corpus
Mahindra Manulife Mid Cap Fund	25.49	30.02	₹2,873 Cr
Motilal Oswal Mid Cap Fund	36.34	32.97	₹12,628 Cr
Category Average	23.07	27.77	
Equity Small Cap			
	3 yrs return	5 yrs return	Corpus
Axis Small Cap Fund	21.17	29.19	₹22,262 Cr
Nippon India Small Cap Fund	30.28	37.06	₹56,469 Cr
Category Average	22.71	32.1	
Equity Tax Saver			
	3 yrs return	5 yrs return	Corpus
Parag Parikh Tax Saver Fund	19.67	23.93	₹3,731 Cr
Tata India Tax Saver Fund	17.67	19.52	₹4,551 Cr
Category Average	17.9	21.29	

Top Fund To Invest In

Hybrid

Hybrid - Balanced Advantage

	3 yrs return	5 yrs return	Corpus
Mirae Asset Balanced Advantage Fund	-	-	₹1,655 Cr
Tata Balanced Advantage Fund	12.27	14.08	₹9,465 Cr
Category Average	12.23	13.58	

Hybrid - Arbitrage

	3 yrs return	5 yrs return	Corpus
Tata Arbitrage Fund	5.66	5.31	₹11,519 Cr
Kotak Equity Arbitrage Fund	6.07	5.43	₹48,000 Cr
Category Average	5.58	5.05	

Hybrid - Multi Asset

	3 yrs return	5 yrs return	Corpus
ICICI Pru Multi Asset Allocator Fund	22.13	21.68	₹43,929 Cr
Nippon India Asset Allocator FOF	15.78	-	₹3,602 Cr
Category Average	14.17	16.02	

Debt

Hybrid - Short Term

	3 yrs return	5 yrs return	Corpus
UTI Short Duration Fund	7.23	7.46	₹2,745 Cr
ICICI Pru Short Term Fund	6.2	6.92	₹18,403 Cr
Category Average	5.79	6.09	

Hybrid - Credit Risk

	3 yrs return	5 yrs return	Corpus
Nippon India Credit Risk Fund	6.48	4.9	₹1,030 Cr
UTI Credit Risk Fund	10.97	-0.7	₹370 Cr
Category Average	9.3	6.26	

Hybrid - Money Market

	3 yrs return	5 yrs return	Corpus
Axis Money Market Fund	6.1	5.94	₹12,948 Cr
ICICI Pru Money Market Fund	6.08	5.88	₹26,268 Cr
Category Average	5.83	5.66	



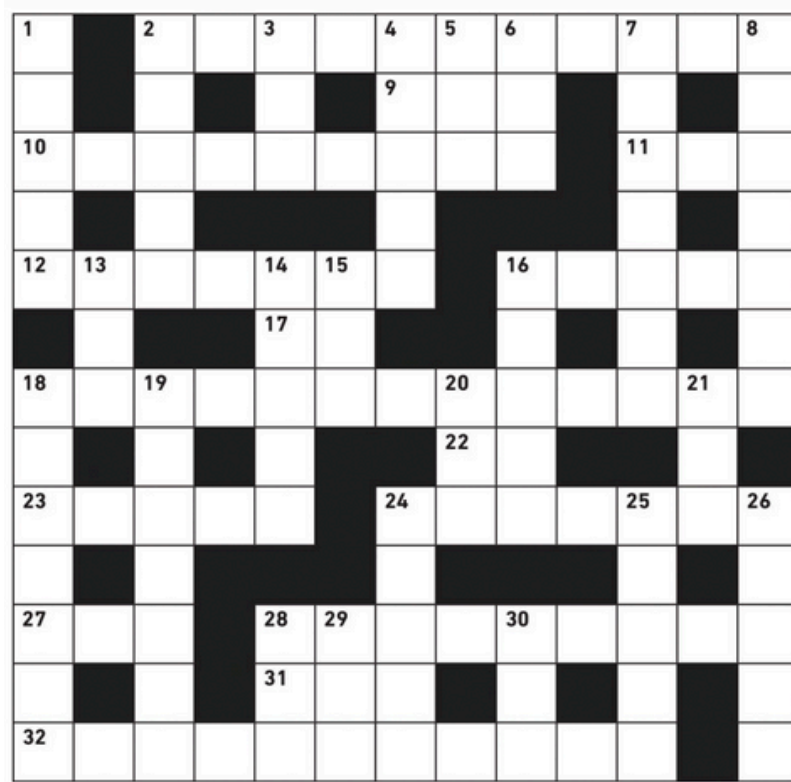
NFO

NFO UPDATE!

Fund Name	Open Date	Close Date	Risk	Type
ICICI Prudential Nifty Metal ETF	01-Aug-2024	12-Aug-2024	Very High	Open ended
HDFC Nifty500 Multicap 50:25:25 Index Fund	06-Aug-2024	20-Aug-2024	Very High	Open ended
Bajaj Finserv Large cap fund	29-Jul-2024	12-Aug-2024	Very High	Open ended



CROSSWORD PUZZLE



ACROSS

- 2. Child star and Disney Channel veteran
- 9. _____ out a living
- 10. Twilight series heroine
- 11. Business bimonthly
- 12. Lucille Ball trademark
- 16. Bart or Ringo
- 17. Poet Eliot
- 18. Gulliver's creator
- 22. Undergrad degree
- 23. Nuisances
- 24. Irish screamer
- 27. _____ Mahal
- 28. Fitzgerald title hero
- 31. _____ for (choose)
- 32. "Blurred Lines" singer

DOWN

- 1. Lead-in to childbirth
- 2. Stirred up
- 3. By way of
- 4. More recent
- 5. Jamaican genre
- 6. Craving
- 7. Paper art
- 8. Novel piece
- 13. Ike's WWII bailiwick
- 14. Lawyers, in brief
- 15. Kabibble of old radio
- 16. Lazy gal?
- 18. Largest planet
- 19. Schnoz adjustment
- 22. Undergrad degree
- 23. Nuisances
- 24. Irish screamer
- 27. _____ Mahal
- 28. Fitzgerald title hero
- 31. _____ for (choose)
- 32. "Blurred Lines" singer

**SOLUTION OF JULY 2024
CROSSWORD PUZZLE**



I'M NOT WORRIED ABOUT 'RETURN ON INVESTMENT', SIRJI. I'M ONLY WORRIED ABOUT THE 'RETURN OF INVESTMENT'!



NORTH



STELLA

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Mutual fund investment are subject to market risks,read all scheme related documents carefully.