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Financial Buzz

September
2023



Mutual fund investment are subject to market risks,read all scheme related documents carefully.



August Headlines

- ➔ Jan Dhan Yojana revolutionised financial inclusion in India, more than 50 cr bank a/cs opened: FM Sitharaman
- ➔ Net direct tax mop-up grows 17% to Rs 5.84 lakh crore so far this fiscal, 32% of full year target
- ➔ India to host first edition of Global IndiaAI 2023 in October
- ➔ India's industrial growth falls to 3.7% in June
- ➔ Net direct tax mop-up grows 17% to Rs 5.84 lakh crore so far this fiscal, 32% of full year target
- ➔ July retail inflation at 15-month high of 7.44%
- ➔ Jio Financial to listed as second-largest NBFC with Rs 1.65-lakh-cr valuation
- ➔ India's Moonshot Successful: Chandrayaan-3 successfully makes soft landing on Moon
- ➔ 106% rise in foreign tourist arrivals in India in 2023 for Jan-Jun period
- ➔ UPI transactions for August likely to have crossed 10-billion mark
- ➔ India's core sector growth cools slightly to 8.0% in July

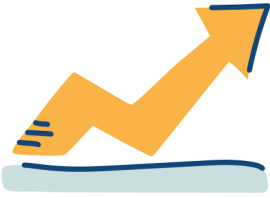


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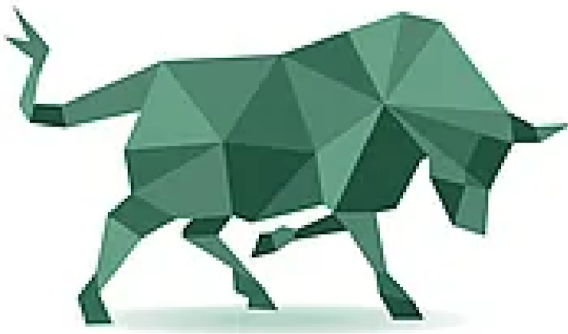


Equity Update

NIFTY 50

Top 5 Gainers of the August 2023

Name	July 2023	August 2023	Change %
Tech Mahindra Ltd.	1,115.50	1,201.95	7.75%
Cipla Ltd.	1,175.00	1,257.60	7.03%
Mahindra & Mahindra Ltd.	1,475.20	1,475.20	6.79%
LTIMindtree Ltd.	4,891.65	5,193.40	6.17%
Infosys Ltd.	1,355.70	1,435.45	5.88%

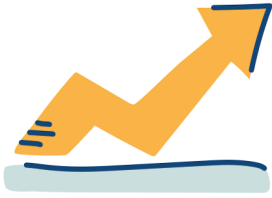


NIFTY 50

Top 5 Losers of the August 2023

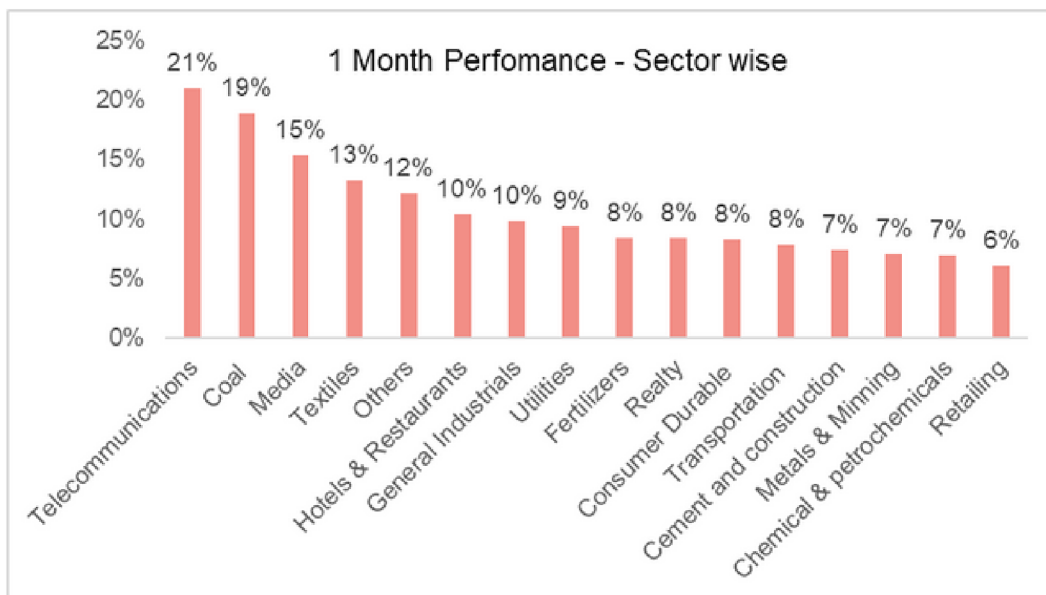
Name	July 2023	August 2023	Change %
Apollo Hospital	5,173.45	4,814.10	-6.95%
Power Grid Corporation of India Ltd.	266.05	244.55	-8.08%
Hero MotoCorp Ltd.	3,203.70	2,915.95	-8.98%
State Bank Of India	620.2	561.35	-9.49%
Bharat Petroleum Corp. Ltd.	377.5	340.55	-9.79%





Equity Update

Index	31-07-2023	31-08-2023	Change %
NIFTY 50	19753.8	19,253.80	-2.53%
NIFTY SMALL CAP	11702.85	12,243.65	4.62%
NIFTY MID CAP 100	37,721.35	39,118.65	3.70%
SENSEX	66,527.67	64,831.41	-2.54
US \$	82.24	82.66	0.51%
BITCOIN \$	29,232.4	25,924.30	-11.3%
DOW JONES IN USD\$	35,560.19	34,721.91	-2.3%
SHANGHAL COMP \$	3,291.04	3,119.88	-5.2%
BRENT CRUDE OIL \$	85.43	86.83	1.63%
NASDAQ 100 IN \$	15,757.00	15,501.07	1.62%
GOLD IN	6043	5940	1.70%
10 YEAR GOVT BOND	7.172	7.166	0.08%



Debt Update

Items	July-23	Aug-23	1 Month change	Apr-22	1 year change
Reverse repo	3.35%	3.35%	0	3.35%	0
Repo	6.5%	6.5%	0	4%	2.50%
CRR	4.5%	4.5%	0	3%	1.50%
SLR	18%	18%	0	18%	0
Mibor Overnight	6.6%	6.85%	0.2%	3.93%	2.92%
Call ON	6.4%	6.4%	-0.49%	3.4%	3%
Treps	6.25%	6.25%	0.85%	3.84%	2.41%
1 Yr TBILL	5.37%	5.37%	0.26%	4.76%	0.61%
10 Gsec	7.30%	7.16%	0.14%	7.14%	0.2%
5 Year AAA	7.15%	7.15%	0.121%	6.96%	0.19%
USD/INR	₹82.24	₹82.70	₹0.46	₹76.42	₹5.82

Source :- Investing.com



The Hare and the Tortoise



What happened after the race?

Once upon a time, there was a Hare and a Tortoise who engaged in a spirited argument about their speed. To settle their dispute, they decided to have a race. They agreed on a route and commenced the competition. The Hare dashed off swiftly, quickly disappearing from sight. Feeling confident in his lead, the Hare decided to take a leisurely nap under a shady tree. Meanwhile, the Tortoise plodded along steadily, steadily approaching the finish line. Upon awakening, the Hare hurriedly sprinted as fast as he could, but it was too late—he had lost the race to the Tortoise.



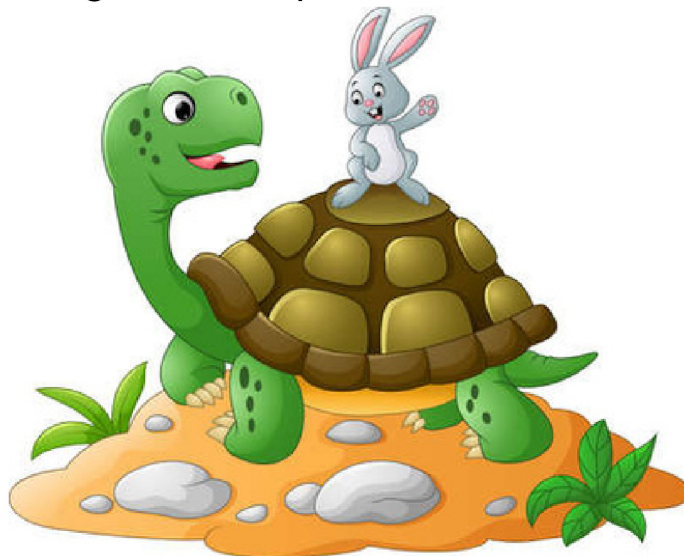
However, this tale doesn't end there. Realizing his mistake, the Hare analyzed his actions and challenged the Tortoise to another race. The Tortoise agreed, and this time the Hare remained vigilant, refusing to stop and relax. With newfound determination, the Hare emerged victorious.



But the story still continues. The Tortoise pondered and recognized that his strengths differed from those of the Hare. Adjusting the route, the Tortoise challenged the Hare to yet another race. The Hare ran swiftly, eventually reaching a river with the finish line on the other side. As the Hare contemplated how to cross the river, the Tortoise plodded forward, swimming across



Impressed by the Tortoise's intelligence, the Hare and the Tortoise became good friends. They engaged in introspection, realizing that their combined strengths could achieve wonders. They decided to race together, as a team. In the first phase, the Hare carried the Tortoise until they reached the river. Then, the Tortoise took over, swimming across the river with the Hare on its back. Together, they reached the finish line.





Investing Lessons from the story

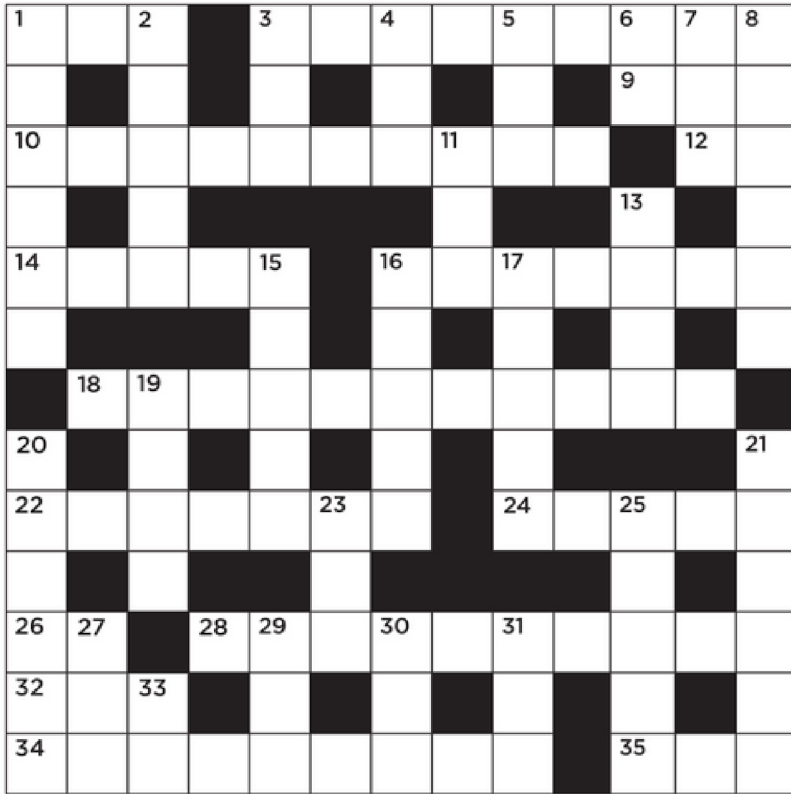
- SIPs – Slow and steady wins the race
- Long-term thinking
- Learn from mistakes – Periodic review and rebalancing
- 1 plus 1 is greater than 2: Just as the Hare and the Tortoise performed differently in varying conditions, different asset classes, such as Equity, Debt and Gold, can yield diverse results in different economic cycles. You need a mix of all asset classes for a winning team.

To summarize, the Hare and the Tortoise story teaches us that asset allocation is a crucial aspect of investment strategy. By assessing individual strengths, diversifying across asset classes, adapting to changing circumstances, and maintaining a consistent long-term perspective, investors can optimize their portfolios and improve their chances of achieving financial success.

Source :- HDFC Mutual fund



Crossword puzzle



ACROSS

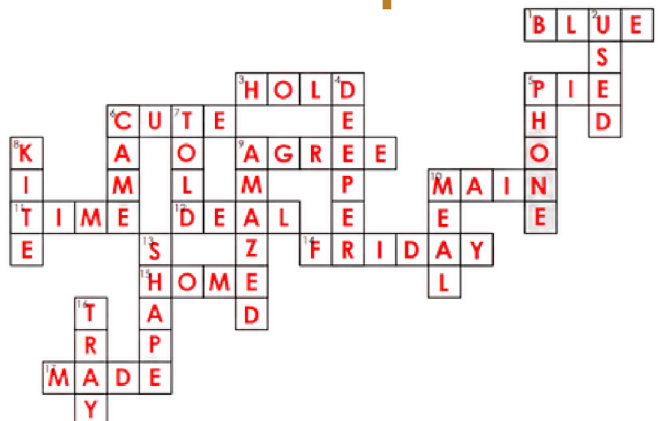
- 1. Half-pint
- 3. Sleepy
- 9. Sean Lennon's mom
- 10. Sneezy (phrase)
- 12. "___ apple a day ..."
- 14. Bloom of the Netherlands
- 16. Dopey
- 18. Grumpy
- 22. Happy
- 24. Cheap and showy
- 26. Physician's request
- 28. Doc
- 32. ___ Mahal
- 34. Bashful
- 35. Suitable

DOWN

- 1. Unsullied
- 2. Flower part
- 3. August baby, probably
- 4. Tic-___-toe
- 5. Hubbub
- 6. Monopoly starting space
- 7. Barefoot Food Network star
- 8. Communicate
- 11. Santa syllables
- 13. Clean with a cloth
- 15. Concise
- 16. Don Draper, for example
- 17. Unfit
- 19. Compatriot
- 20. What a swindler does
- 21. Young swan
- 23. Unusual
- 25. Pause mark
- 27. "So there!"
- 29. Forever and a day
- 30. Shakespeare classic: Richard ___
- 31. *Life of Pi* director Lee
- 33. *Dallas* villain



Solution of July 2023 crossword puzzle

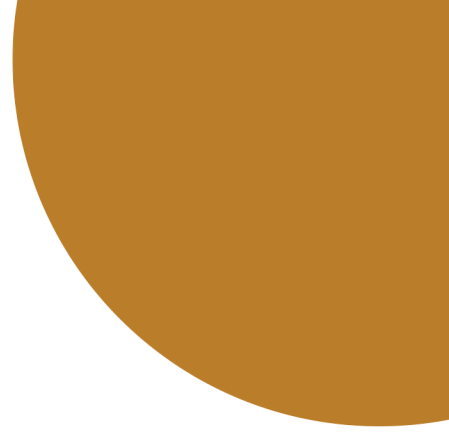


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